


Village of Gilberts

Village Hall
87 Galligan Road, Gilberts, IL 60136
Ph. 847-428-2861 Fax: 847-428-2955
www.villageofgilberts.com

Village Administrator Memorandum 27-15

TO: President Rick Zirk
Board of Trustees

FROM: Ray Keller, Village Administrator 

DATE: March 13, 2015

RE: Village Board Meeting – April 7, 2015

The following summary discusses the agenda items for the Village Board meeting scheduled for April 7, 2015:

1. **CALL TO ORDER**
2. **ROLL CALL / ESTABLISH QUORUM**
3. **PUBLIC COMMENT**
4. **CONSENT AGENDA**

Any item may be removed from the consent agenda by request.

A. Motion to approve Minutes from the March 17, 2015 Village Board Meeting

Staff recommend approval of the enclosed minutes from the March 17 meeting. Please contact Village Clerk Debra Meadows prior to the meeting with any corrections or questions.

B. Motion to approve Minutes from the March 31, 2015 Special Village Board Meeting

Staff recommend approval of the enclosed minutes from the March 31 open house about the fiber network referendum, which was posted as a special board meeting. Please contact Village Clerk Debra Meadows prior to the meeting with any corrections or questions.

C. Motion to approve the March 2015 Treasurer's Report

Staff recommend approval of the provided Treasurer's Report for March 2015. Please contact me or Finance Director Marlene Blocker with any questions or requests for additional documentation that may be needed before the meeting.

Public Works Facility
Finance & Building Departments
73 Industrial Drive, Gilberts, IL 60136
Ph. 847-428-4167 Fax: 847-551-3382

Police Department
86 Railroad St., Gilberts, IL 60136
Ph. 847-428-2954 Fax 847-428-4232

D. Motion to approve Bills & Salaries dated April 7, 2015

Please refer to the enclosed spreadsheet, which lists the bills to be approved. Staff recommend approval. If you need additional information about any of these bills, please contact me or Finance Director Marlene Blocker prior to the meeting.

E. Motion to approve Resolution 15-2015, a Resolution approving the executive session meeting minutes

Staff recommend approval of this resolution to approve the release of the executive session minutes for five meetings to the public; approve but not release the minutes from four other executive sessions, and affirm the confidentiality of the minutes from 16 other executive sessions. Please contact Village Clerk Debra Meadows with any questions about the executive session minutes.

5. ITEM FOR APPROVAL

A. Motion to approve Ordinance 06-2015, an Ordinance providing for issuance of not to exceed \$19,000,000 Village of Gilberts, Kane County, Illinois Special Service Area Number Nine Special Tax Refunding Bonds, Series 2015 (Big Timber Project), and providing for the levy of a direct annual tax on taxable property in such special service area for the payment of principal and interest on such bonds

Staff recommend approval of this ordinance to refinance the SSA #9 bonds to take advantage of lower interest rates. The resulting refinancing would lower homeowners' property tax bills by \$45 to \$83 annually or \$592 to \$980 over the remaining life of the bond. The final savings will be determined at the bond closing and will be primarily affected by the size of the homeowner's lot and the final interest rate of the new bonds.

Representatives from Bernardi Securities and Laura Bilas of Foley & Lardner, the Village's bond counsel, drafted the ordinance and the accompanying attachments. MuniCap will provide the administrative services for this bond, as outlined in Exhibit E to the Ordinance.

Please contact me or Bond Counsel Laura Bilas with any questions or requests for supplemental information. Ms. Bilas will also be at the meeting to provide an overview and answer any questions.

6. ITEMS FOR DISCUSSION

A. FY 2015 Year-End Budget Adjustments

Staff will provide an update on the FY 2015 budget with year-to-date revenues and expenditures. With the Board's direction, Staff will prepare a year-end budget amendment ordinance for consideration at the April 21 meeting. Please contact me or Finance Director Marlene Blocker with any questions or requests about the FY 2015 budget.

A. FY 2016 Budget Overview

Staff will review the final draft FY 2016 budget and will request the Board's direction on any changes to be made prior to final approval. Staff will schedule the public hearing on the budget for the April 21 meeting, at which time the Board will be asked to approve the final version. Please contact me or Finance Director Marlene Blocker with any questions or requests to be included in the draft budget discussion.

7. STAFF REPORTS

Staff will provide any updates at the meeting.

8. BOARD OF TRUSTEES REPORTS

9. PRESIDENT'S REPORT

10. EXECUTIVE SESSION

Staff request an executive session to discuss ongoing litigation. Please contact me about any other executive session topics.

11. ADJOURNMENT

Village Board of Trustees
Meeting Agenda
Village of Gilberts
87 GALLIGAN ROAD,
GILBERTS, ILLINOIS 60136
April 7, 2015
7:00 P.M.
A G E N D A

ORDER OF BUSINESS

1. CALL TO ORDER / PLEDGE OF ALLEGIANCE

2. ROLL CALL / ESTABLISH QUORUM

3. PUBLIC COMMENT

4. CONSENT AGENDA

- A. A Motion to approve Minutes from the March 17, 2015 Village Board Meeting
- B. A Motion to approve Minutes from the March 31, 2015 Special Village Board Meeting
- C. A Motion to approve the March 2015 Treasurer's Report
- D. A Motion to approve Bills & Salaries dated April 7, 2015
- E. A Motion to approve Resolution 15-2015, a Resolution Approving the Executive Session Meeting Minutes

5. ITEMS FOR APPROVAL

- A. A Motion to approve Ordinance 06-2015, an Ordinance providing for issuance of not to exceed \$19,000,000 Village of Gilberts, Kane County, Illinois Special Service Area Number Nine Special Tax Refunding Bonds, Series 2015 (Big Timber Project), and providing for the levy of a direct annual tax on taxable property in such special service area for the payment of principal and interest on such bonds

6. ITEMS FOR DISCUSSION

- A. FY 2015 Year-End Budget Adjustments
- B. FY 2016 Budget Overview

7. STAFF REPORTS

8. BOARD OF TRUSTEES REPORTS

9. PRESIDENT'S REPORT

10. EXECUTIVE SESSION

A portion of the meeting will be closed to the Public, effective immediately as Permitted by 5 ILCS 120/2 (c) (1) to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the Village, and as permitted by 5 ILCS 102/2 (c) (11) to discuss litigation against, affecting, or on behalf of the Village which has been filed and is pending in a court or administrative tribunal of which is imminent and as permitted by 5 ILCS 120/2 (c) (21) to review and approve closed session minutes and as permitted by 5 ILCS 120/2 (c) 2 Collective negotiating matters.

11. ADJOURNMENT

Audience Participation

Anyone indicating a desire to speak during Public Comments portion of the Village Board Meeting will be acknowledged by the Village President. All remarks are to be addressed to the Village President and Board of Trustees as a whole, not to any specific person(s). Interrogation of the Village Staff, Village President, Village Board or any other negative comments will not be allowed at this time. Personal invectives against Village Staff or Elected Officials are not permitted.

To ensure that everyone who wishes to speak has the opportunity to do so, please limit your comments to five minutes. Additional time may be granted at the discretion of the Village President.

If you have written comments, please provide a copy to the Village President. If there are a number of individuals present to speak on the same topic, please designate a spokesperson that can summarize the issue.

During Public Comments, the Village President, Trustees and Staff will listen to comments and will not engage in discussion. The Village President or Trustees may ask questions to better understand your concern, suggestion or request. Please direct any personnel concerns to the Village Administrator before or after the meeting.

"The Village of Gilberts complies with the Americans Disabilities Act (ADA). For accessibility Assistance, please contact the Village Clerk at the Village Hall, telephone number is 847-428-2861". Assistive services will be provided upon request.

**Village of Gilberts
87 Galligan Road
Gilberts, IL 60136
Village Board of Trustees
Meeting Minutes
March 17, 2015**

Call to Order/ Pledge of Allegiance

President Zirk called the meeting to order at 7:00 p.m. He proceeded to lead those present in the Pledge of Allegiance.

Roll Call/Establish Quorum

Village Clerk Meadows called the roll. Roll call: Members present: Trustees Corbett, Mierisch, Zambetti, Farrell, Hacker and President Zirk. 1-absent: Trustee LeClercq. Others present: Administrator Keller, Assistant Administrator Beith, Finance Director Blocker, Utility Superintendant Castillo and Village Clerk Meadows. For members of the audience please see the attached sign-in sheet.

Recognition

Barium/Radium Removal Pretreatment System Awards

Utilities Superintendent Castillo along with Engineer Harman presented the Board Members with the recent awards received for the newly constructed Village's Barium/Radium Removal System. Engineer Harman reported that the Village along with Baxter and Woodman were awarded the 2015 "Technical Innovation Award" from the American Public Works Association (APWA) Fox Valley Branch, the "Project of the Year-Environmental Under \$5 Million" award from the APWA Chicago Metropolitan Chapter and the "Honor Award for Engineering Excellence" from the American Council of Engineering Companies.

Engineer Harman commented on the fact that the Village and Baxter & Woodman are also under consideration for a National award which at the time is confidential information ,and he can't convey the information in a public meeting. The Board Members thanked Engineer Harman and Utilities Superintendent Castillo for all of their hard work.

Public Comment

President Zirk asked if anyone from the audience wished to address the Board. There were no comments from the audience.

Consent Agenda

- A. A Motion to approve Minutes from the March 3, 2015 Village Board Meeting**
- B. A Motion to approve Minutes from the March 10, 2015 Committee of the Whole Meeting**
- C. A Motion to approve February 2015 Treasurer's Report**
- D. A Motion to approve Bills & Salaries dated March 17, 2015 as follows: General Fund \$100,243.86, Performance Bonds and Escrows \$204.25, Water Fund \$42,467.09**
- E. A Motion to approve Resolution 13-2015, a Resolution authorizing the approval of the CY-2015 Recreational Programming Agreement with the Golden Corridor Family YMCA**
- F. A Motion to approve Resolution 14-2015, a Resolution authorizing the approval of the CY-2015 Recreational Programming Agreement with the Gilberts Pirates 10U Travel Baseball Team**

President Zirk asked if any of the Trustees wished to remove any consent agenda items for separate consideration. The Board Members offered no comments. **A Motion was made by Trustee Zambetti and seconded by Trustee Farrell to approve the consent agenda items A-F as presented.** Roll call: Vote: 5-ayes: Trustee Corbett, Mierisch, Zambetti, Farrell and Hacker. 0-nays, 0-abstained. Motion carried.

Items for Approval

A Motion to approve Ordinance 06-2015, an Ordinance amending the Village Code Chapter 2-4 "Fee Schedule"

Administrator Keller reported that approval of this Ordinance would amend the plumbing fee schedule to eliminate the "per fixture" add-on cost of \$9.00 and the water heater replacement fee of \$77.00. The proposed code amendment authorizes the Village to pass-through the actual cost of a consultant plumbing inspector, who currently charges \$50.00 per inspection. The ordinance leaves in place the refundable bond requirement to ensure that the project is properly closed out with an inspection.

Items for Discussion

Wastewater Connection Fees

President Zirk reported that he along with Administrator Keller had worked closely with Engineer Fisher to develop a mechanism which mirrors the Board's philosophy in which new developments cover the cost of a water treatment plant expansion.

Engineer Fisher provided the Board Members with an overview of his approach in covering the cost of the water treatment plant expansion over time. He noted that in past meetings the Board Members had identified two goals. The first goal was to collect enough connection fees to cover future costs, and the second goal was to ensure new development pays for new development.

Engineer Fisher reported that he is proposing a 10 tier approach. He discussed his assumptions. Engineer Fisher's assumptions are based on 200 homes per Tier with an allocation of 640 PE per Tier which carries a 2% increase per Tier. The philosophy driving the 2% increase per Tier is as development consumes capacity, cost increases. In addition, Engineer Fisher also recommends a 2.5% inflation rate adjustment on the user rates from year-to-year.

Engineer Fisher discussed his key assumptions. He noted that the assumptions were based on growth. He conservatively projected in 2015-2016 fifty new homes with the following 20 years he estimated a 100 new homes per year. Engineer Fisher commented on the fact that the projections predict a shortfall in the first ten years and then are offset by the tenth year. President Zirk commented on Engineer Fisher's assumptions. He noted that Engineer Fisher's assumptions were very conservative.

Engineer Fisher discussed the key assumptions. He reported that his assumptions suggest that housing development paying the connection fees start in 2026 with the proposed Tyler Creek development. He recommends starting phases 1, 2 and 3 of the Water Reclamation Facility in 2026 with the final phase to be completed in 2036.

Engineer Fisher concluded his overview of sewer fund connection fees by noting that the Village should review the assumptions every five years to ensure the plan correctly reflects the growth and inflation rates. President Zirk thanked Engineer Fisher for all his hard and detailed work on this project. President Zirk recommended Staff draft an Ordinance to memorialize the amended connection fees sooner than later. The Board Members concurred with President Zirk's recommendation. Staff will begin drafting an Ordinance amending the code with respect to connection fees.

FY 2016 Budget Overview

Administrator Keller provided the Board Members with an overview of the FY-2016 enterprise fund budget. He reported that there was a slight increase in operating expenses due to the chemicals and testing cost of the Barium/Radium Pretreatment System. In addition, there was a slight increase in wages due to the fact that Staff had recommended an increase in staffing levels and changes to the job description. Administrator Keller commented on a sizable 25% ComEd rate increase.

Administrator Keller reported there was a slight increase in the meter replacement program line item. Staff has recommended upgrading the meter to a meter that would allow for a single point collector. President Zirk commented on Staff's recommendation. He noted if Staff is going to have this type of meter installed to be sure the contractor uses conduit. Otherwise the electrical wire connecting the meter to the reader can be hidden or cut during remodeling or finishing a basement. Staff thanked President Zirk for sharing this information. Staff decided to continue using the current meter.

Staff Reports

Administrator Keller provided the Board Members with a progress report with respect to the Copenhagen property restoration work. He commented on the fact that Copenhagen's employees did not appear to be provided clear direction on what it is they're trying to accomplish on the site. Administrator Keller has since spoken with Mr. Copenhagen and he has verified he will be complying with the consent decree.

Administrator Keller provided the Board Members with an update on the Platte River lawsuit. He reported that the Judge hearing the case dismissed Platte Rivers claim that the Village's notice exceeded the statute of limitations. Platte River has since delayed the discovery process; this may be evidence that they are interested in having a conversation with the Village.

Administrator Keller commented on Senate Bill 1815, this bill includes and arbitrary schedule of water and sewer connections fees. Administrator Keller reported that he planned on testifying during the Senate Local Government Committee meeting scheduled on March 18th. President Zirk expressed his concerns with SB1815. In his opinion, capping the connection fees creates an environment that forces mega developments and increases development densities.

Administrator Keller reported back on the season in which crack sealing is most effective. He noted that Engineer Dachsteiner had advised Staff that warmer seasons are the best time of year to crack seal. President Zirk stated that this information was contrary to what he had been told in the past. Administrator Keller recommended President Zirk contact Engineer Dachsteiner directly to discuss this matter. Engineer Dachsteiner had some other items he wanted to discuss with President Zirk.

Trustee Hacker reported that there are two large salt piles that need to be cleaned up. One on Sleeping Bear and the other is located on White Feather.

There was some discussion on the timing of the Tyrrell Bridge temporary signals. The Board Members expressed their frustration with the inconsistent timing of the signals. Administrator Keller reported that the Police Department will continue to monitor the signals.

Administrator Keller reported that the Village will be hosting two open houses. The first open house is for the Old Town road and drainage improvement project and the rezoning of Old Town. The Old Town Open House is scheduled for Monday, March 23rd from 4:00-8:00 p.m. The second open house is to address the referendum question. The Fiber Optic Open House is scheduled for Tuesday, March 31st from 4:00-8:00 p.m. Both meetings are being held at Village Hall. Staff will notice the open house meetings as Special Village Board Meetings.

Board of Trustee Reports

Trustee Corbett thanked Public Works for making the road repairs to Timber Trails Blvd.

Trustee Mierisch thanked Staff for installing the stop sign by Town Center Park.

Trustee Zambetti inquired if Staff had begun recruiting for the seasonal Public Works employees. Administrator Keller replied Staff has not begun the recruitment process as of yet. Trustee Zambetti suggested Staff may want to consider starting the recruitment process earlier, many college students are already looking for employment. Administrator Keller reported that one of last year's seasonal employees has already contacted Chief Building Inspector Swedberg expressing interest in returning this summer.

President's Report

President Zirk offered no reports.

Adjournment

There being no further public business to discuss, **a Motion was made by Trustee Farrell and seconded by Trustee Zambetti to adjourn from the public meeting at 8:11 p.m.** Roll call: Vote: 5-ayes by unanimous voice vote. 0-nays, 0-abstained. Motion carried.

Respectfully submitted,

Debra Meadows

Village of Gilberts

87 Galligan Road

Gilberts, Illinois 60136

Village Board Meeting

March 17, 2015

7:00 p.m.

Sign-in-Sheet

Name

Contact Information (Optional)

Tom Warda

Elissa Kozarek

Village of Gilberts
Special Board Meeting Agenda
87 GALLIGAN ROAD,
GILBERTS, IL 60136
March 31, 2015
4:00 P.M.-8:00 P.M.

NOT APPROVED MINUTES

1. CALL TO ORDER

The meeting was called to order at 4:00p.m.

2. ROLL CALL/ ESTABLISH QUORUM

Present were Trustees Corbett, Mierisch, Farrell and Hacker. Trustee Zambetti arrived at 4:45p.m. Others present: Administrator Keller and Assistant Administrator Beith. For others present please see the attached sign-in sheet.

3. OPEN HOUSE

An informational Open House was hosted between the hours of 4:00 p.m. to 8:00 p.m. related to the April 7, 2015 ballot question, Shall bonds in the amount not to exceed \$5,000,000 be issued by the Village of Gilberts for the purpose of installing a Village-wide fiber optic network, bearing interest at the rate of not to exceed 5%?

4. ADJOURNMENT

There being no further public business to discuss at the conclusion of the Open House, the meeting was adjourned at 8:00 p.m.

Respectfully submitted

William Beith

Village of Gilberts

87 Galligan Road

Gilberts, Illinois 60136

Fiber Optics Open House

March 31, 2015

4:00-8:00 p.m.

Sign-in-Sheet

Name

Contact Information (Optional)

David Cozzi	Redacted
Sharon Lippa	Redacted
Allen Black	Redacted
Michael Douglas	Redacted
DAN & LINDA BAIRD	Redacted
Ruben Santana	Redacted
Alana/Mark Woodbery	Redacted
Narash Patel	Redacted
VIPOL Patel	Redacted
VATSAL Shah	Redacted
Lori Donnelly	Redacted
Michelle Walsh	Redacted

Fund Summary

	Balance as of 3-31-15	Restricted / Designated Funds	Unrestricted / Undesignated Funds
Unrestricted - General Fund			630,720.07
Restricted - Total		5,483,880.35	
Committed- Designated Reserves		724,880.45	
- 2.6 Months Expenses	724,880.45		
Committed - Road Improvement		611,392.36	
- FY-07 and Prior	707,838.00		
- FY-08 Transfer (School Road)	(120,000.00)		
- FY-08	76,235.76		
- FY-09	75,968.38		
- FY-09 Transfer (Additional Salt & Snow Removal)	(78,469.37)		
- FY-09/FY10 Hennessy Bridge Work	(350,000.00)		
- FY-10	79,129.42		
- FY-11 (Road Study)	(10,000.00)		
- FY-11	77,944.57		
- FY-12	12,861.90		
- FY-13	8,493.36		
- FY-14	16,525.72		
- FY-14 Hennessy Bridge Grant	350,000.00		
- FY-14 Extra MFT Funds	15,731.35		
- FY-14 Kreuzer Road Repair	(15,000.00)		
- FY-15 Mason Road Engineering	(15,709.79)		
- FY-15 Old Town Engineering	(8,950.48)		
- FY-15	9,793.85		
- FY-15 - Mason Roadwork	(221,000.40)		
Committed- Infrastructure Fund		365,494.15	
- FY-12 (Transfer -Garbage)	108,047.92		
- FY-13 (Transfer -Garbage)	133,104.58		
- FY-14 (Transfer -Garbage)	124,341.65		
Committed - Road Bond Repayment		133,301.53	
- FY-13 (1% Sales Tax)	159,422.43		
- FY-14 May Interest Payment	(27,062.50)		
- FY-14 (1% Sales Tax)	172,392.69		
- FY-14 December Principal & Interest Payment	(119,172.50)		
- FY-15 (1% Sales Tax)	178,346.41		
- FY-15 May Interest Payment	(25,312.50)		
- FY-15 December Principal & Interest Payment	(205,312.50)		
Restricted - Road Improvement MFT		697,315.51	
- Balance - Illinois Funds	566,902.00		
- Balance - Union Bank Money Market	130,413.51		
Committed - Capital Improvement		174,852.74	
- FY-05	81,596.76		
- FY-06	45,000.00		
- FY-08 Transfer (Wing Mower)	(41,751.00)		
- FY-11 P/W Truck Sale	31,000.00		
- FY-12 (Transfer - Garbage)	34,623.00		
- FY-13 (Salvage Receipts)	547.80		
- FY-13 (Transfer -Garbage)	25,349.02		
- FY-14 (Salvage Receipts)	419.68		
- FY-14 (New Squad Purchase)	(28,500.00)		
- FY-14 (Transfer -Garbage)	26,567.48		
Committed - New Development Fees		48,511.43	
- FY-06 Municipal Impact Fee	261,250.00		
- FY-07 Municipal Impact Fee	382,250.00		
- FY-08 Municipal Impact Fee	286,000.00		
- FY-08/FY-09 Transfer (Salt Bin)	(185,701.50)		
- FY-09 Municipal Impact Fee	82,500.00		
- FY-07/08 Municipal Transistion Fee	8,000.00		
- FY-07/08 Municipal Police/SafetyTransistion Fee	2,000.00		
- FY-09 Transfers Out	(127,256.51)		
- FY-10 Reimburse PGAV TIF Study from TIF	18,788.40		
- FY-10 Town Center Park Parking Lot	(201,112.76)		
- FY-10 Municipal Impact Fee	104,500.00		
- FY-11 Municipal Impact Fee	151,250.00		
- FY-11 Transfers (Road Study)	(13,000.00)		
- FY-12 Municipal Impact Fee	146,750.00		
- FY-13 Municipal Impact Fee	76,400.00		
- FY-14 Transfer Out-Partial Electric	(3,329.08)		
- FY-14 Transfer out-Partial Signs	(10,552.34)		
- FY-14 Transfer Out-Partial Electric	(68,665.00)		
- FY-14 Municipal Impact Fee	59,200.00		
- FY-15 Municipal Park Impact Fee-Shinning Moon	4,909.46		
- FY-15 Municipal Impact Fee-Town Center	11,198.19		
- FY-15 Municipal Utility Impact Fee-Conservancy	1,000.00		
- FY-15 Municipal Park Impact Fee-Conservancy	5,656.00		
- FY-15 Municipal Impact Fee-Conservancy	5,500.00		
- FY-15 Town Center Park Expenses	(949,023.43)		

Committed - Tree Replacement/Beautification		8,436.23		
- FY-09 Recycling Revenue	2,500.00			
- FY-10 Recycling Revenue	5,000.00			
- FY-10 Tree Replacements	(590.00)			
- FY-12 Recycling Revenue	10,026.40			
- FY-12 Tree Program	(727.50)			
- FY-13 Recycling Revenue	5,000.00			
- FY-14 Sidewalk Replacement	(660.00)			
- FY-14 Tree Program	(4,478.71)			
- FY-14 Recycling Revenue	2,500.00			
- FY-15 Sidewalk Progra,	(500.00)			
- FY-15 Tree Program	(17,984.27)			
- FY-15 AT&T	8,000.00			
- FY-15 Recycling Revenue	350.31			
Committed - EDUI Funds		23,817.02		
- FY-12 Balance	3,918.55			
- FY-13 Balance	13,710.91			
- FY-14 Balance	6,187.56			
Restricted - Drug Forfeiture		9,719.46		
- Balance	9,719.46			
Committed - Enterprise Fund (Water / Wastewater)		2,166,465.53		
- Balance	2,182,732.11			
Committed - Pass Thru/Escrows		519,693.94		
- Balance	519,693.94			
Total		5,483,880.35	630,720.07	6,114,600.42

General Fund Revenue Receivable			120,080.52
- State Income Tax Payments Delayed	120,080.52		

Total Unrestricted Funds including Receivables		750,800.59
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Additional Information

Pass Thru - Balance of Escrow		519,693.94
- TIF #1	40,096.78	
- TIF #2	83,500.46	
- Performance Bonds / Escrows	317,911.51	
- Building Permit-Town Center/Conservancy	11,321.37	
- Impact Fees - Library	50,463.82	
- Impact Fees - School		
- Impact Fees - Fire District		
- Transistion Fees - Fire	2,000.00	
- Transistion Fees - Library	400.00	
- Transistion Fees - School	14,000.00	

SSA #20 Loan from Water Department		574,724.39
- FY-08 Advances	341,194.63	
- FY-09 Advances	233,529.76	

Total Due Water/Sewer Fund		574,724.39
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TREASURER'S STATEMENT AS OF March 31, 2015

	MONTH	YEAR TO DATE		YEAR TO DATE
Beginning Bank Balance:			<u>6,096,179.41</u>	<u>6,892,430.00</u>
Credits:				
General Fund:	<u>220,945.11</u>	<u>4,406,702.90</u>		
Water Fund:	<u>101,895.24</u>	<u>1,739,142.63</u>		
Motor Fuel Tax (MFT):	<u>12,430.55</u>	<u>235,181.40</u>		
Performance Bonds/Escrow:	<u>48,176.43</u>	<u>590,471.03</u>		
TIF #1	<u>17.02</u>	<u>9,133.27</u>		
TIF #2	<u>35.45</u>	<u>83,500.46</u>		
Drug Forfeiture:	<u>336.86</u>	<u>3,661.28</u>		
Total Credits All Funds:	<u>383,836.66</u>	<u>7,067,792.97</u>	<u>383,836.66</u>	<u>7,067,792.97</u>
Expenses:				
General Fund:	<u>246,259.58</u>	<u>5,377,481.34</u>		
Water Fund:	<u>118,161.82</u>	<u>1,952,493.14</u>		
Motor Fuel Tax (MFT):	<u>-</u>	<u>-</u>		
Performance Bond/Escrow:	<u>994.25</u>	<u>514,145.57</u>		
TIF #1	<u>-</u>	<u>1,502.50</u>		
TIF #2	<u>-</u>	<u>-</u>		
Drug Forfeiture:	<u>-</u>	<u>-</u>		
Total Debits All Funds:	<u>365,415.65</u>	<u>7,845,622.55</u>	<u>365,415.65</u>	<u>7,845,622.55</u>
Ending Bank Balance:				
General Fund:	<u>2,721,405.98</u>			
Water Fund:	<u>2,166,465.53</u>			
Motor Fuel Tax (MFT):	<u>697,315.51</u>			
Performance Bond/Escrow:	<u>396,096.70</u>			
TIF #1	<u>40,096.78</u>			
TIF #2	<u>83,500.46</u>			
Drug Forfeiture:	<u>9,719.46</u>			
Total Debits All Funds:	<u>6,114,600.42</u>		<u>6,114,600.42</u>	<u>6,114,600.42</u>

TREASURER'S SIGNATURE:



DATE: April 1, 2015

GENERAL FUND MONEY MARKET
01-00-105

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	<u>150,499.55</u>	Previous YTD Credits:	<u>4,185,757.79</u>
			<u>123,864.70</u>
Deposits (Total):	<u>54,217.90</u>	Current Credits:	<u>97,080.41</u>
		Current YTD Credits:	<u>4,406,702.90</u>
Interest Income:		Previous YTD Debits:	<u>5,131,221.76</u>
(01-00-341) Money Market:	<u>59.07</u>		
(01-00-341) Checking:	<u>2.59</u>	Current Debits:	<u>246,259.58</u>
(01-00-342) Performance Bond:	<u>19.22</u>		
		Current YTD Debits:	<u>5,377,481.34</u>
Miscellaneous Income:			
Transfer From Illinois Funds	<u>200,000.00</u>		
Voided Ck #19904			
Transfer of Garbage Revenue	<u>42,781.63</u>		
CD Interest			
Subtotal:	<u>447,579.96</u>	McHenry Savings	<u>939,669.36</u>
		G/F MM Balance:	<u>201,320.38</u>
Checks Written (Total):	<u>235,081.58</u>	IL Funds Balance:	<u>585,782.65</u>
NSF Check		Barrington Bank CD's:	<u>993,633.59</u>
2015 Flex Benefits	<u>11,178.00</u>	G/F CKG Balance:	<u>1,000.00</u>
		Total balance:	<u>2,721,405.98</u>
Ending Check Book Balance:	<u>201,320.38</u>		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	<u>201,320.38</u>		

Expenditures/Transfers:

Date:	For:	
<u>3/5/2015</u>	Accounts Payable	<u>14,979.87</u>
<u>3/17/2015</u>	Accounts Payable	<u>100,243.86</u>
	Accounts Payable	
<u>3/1/2015</u>	Health Insurance	<u>18,322.74</u>
<u>3/12/2015</u>	Payroll	<u>42,335.76</u>
<u>3/26/2015</u>	Payroll	<u>59,199.35</u>
	Total:	<u>235,081.58</u>

Deposits:	Deposits:	Direct Deposits	
<u>3,018.30</u>	<u>50.00</u>	T-Mobile	<u>1,983.75</u>
<u>25.00</u>	<u>5.00</u>	Kane County	
<u>1,672.64</u>	<u>15.00</u>	Nicor	<u>14,697.72</u>
<u>50.00</u>	<u>25.00</u>	Exelon	<u>14,028.88</u>
<u>50.00</u>	<u>606.00</u>		
<u>5,000.00</u>	<u>3,019.41</u>		
<u>92.00</u>	<u>586.78</u>		
<u>1,000.00</u>	<u>2,450.00</u>		
<u>29.00</u>	<u>500.00</u>		
<u>15.00</u>	<u>30.00</u>		
<u>50.00</u>	<u>206.00</u>		
<u>83.00</u>	<u>500.00</u>		
<u>2,285.42</u>	<u>1,581.00</u>		
<u>98.00</u>	<u>450.00</u>		
	<u>15.00</u>		
Total Deposits	<u>23,507.55</u>	Total Direct Deposits	<u>30,710.35</u>
Total Deposits/Direct Deposits:	<u>54,217.90</u>		

GENERAL FUND CHECKING ACCT
01-00-103

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	<u>1,000.00</u>	Previous YTD Credits:	<u> </u>
Deposits (Total):	<u>115,223.73</u>	Current Credits:	<u> </u>
Voided Checks:		Current YTD Credits:	<u> </u>
Check# Vendor Name:	<u> </u>	Previous YTD Debits:	<u> </u>
	<u> </u>	Current Debits:	<u> </u>
	<u> </u>	Current YTD Debits:	<u> </u>
Total Voided Checks:	<u> </u>		
Subtotal:	<u>116,223.73</u>		
	<u>115,223.73</u>		
Checks Written (Total):	<u> </u>		
Voided Checks (Total):	<u> </u>		
Ending Check Book Balance:	<u>1,000.00</u>		
Deposits in Transit:	<u> </u>		
Outstanding Checks:	<u>4,025.59</u>		
Balance per Bank Statement:	<u>5,025.59</u>		

Expenditures/Transfers:

	For:	Amount:
<u>3/5/2015</u>	Accounts Payable	<u>14,979.87</u>
<u>3/17/2015</u>	Accounts Payable	<u>100,243.86</u>
<u> </u>	Accounts Payable-TIF	<u> </u>
<u> </u>		<u> </u>
<u> </u>		<u> </u>
	Total:	<u>115,223.73</u>

Outstanding Checks:			
Check #:	Amount:	Check #:	Amount:
<u>15048</u>	<u>50.00</u>	<u> </u>	<u> </u>
<u>16678</u>	<u>60.00</u>	<u> </u>	<u> </u>
<u>22329</u>	<u>120.00</u>	<u> </u>	<u> </u>
<u>23069</u>	<u>612.00</u>	<u> </u>	<u> </u>
<u>23100</u>	<u>51.09</u>	<u> </u>	<u> </u>
<u>23206</u>	<u>51.09</u>	<u> </u>	<u> </u>
<u>23207</u>	<u>1,384.50</u>	<u> </u>	<u> </u>
<u>23248</u>	<u>51.09</u>	<u> </u>	<u> </u>
<u>23259</u>	<u>879.97</u>	<u> </u>	<u> </u>
<u>23268</u>	<u>135.00</u>	<u> </u>	<u> </u>
<u>23278</u>	<u>179.85</u>	<u> </u>	<u> </u>
<u>23283</u>	<u>50.00</u>	<u> </u>	<u> </u>
<u>23288</u>	<u>101.00</u>	<u> </u>	<u> </u>
<u>23291</u>	<u>300.00</u>	<u> </u>	<u> </u>
		Total	<u>4,025.59</u>

**Village of Gilberts
General Fund
Certificates of Deposit
March 31, 2015**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Barrington Bank	0940000423-1002	226,216.64	9 months	9/27/2015	.20 APY
Barrington Bank	0940000423-1004	266,269.12	18 months	9/27/2015	.30 APY
Barrington Bank	0940000423-1010	501,147.83	6 months	9/20/2015	.15 APY
Barrington Bank CD's		993,633.59			

**Village of Gilberts
General Fund
Certificates of Deposit
March 31, 2015**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
McHenry Savings Bank	1000040004	250,000.00	1 year	4/4/2015	.70APY
McHenry Savings Bank	1000040202	200,000.00	1 year	4/24/2015	.70APY
McHenry Savings Bank	1000042372	489,669.36	1 year	9/27/2015	.70APY
McHenry Savings Bank	939,669.36				

WATER FUND MONEY MARKET
20-00-105

Beginning Book Balance:	<u>227,987.98</u>	Previous YTD Credits:	<u>1,637,247.39</u>
			<u>2,147.13</u>
Deposits (Total):	<u>99,484.83</u>	Current Credits:	<u>99,748.11</u>
		Current YTD Credits:	<u>1,739,142.63</u>
Interest Income:		Previous YTD Debits:	<u>1,834,331.32</u>
(20-00-341) Money Market:	<u>127.21</u>		<u>76.90</u>
(20-00-341) Checking:	<u>0.71</u>	Current Debits:	<u>118,084.92</u>
		Current YTD Debits:	<u>1,952,493.14</u>
Voided Check	<u>135.36</u>		
Miscellaneous Income:	<u> </u>		
Subtotal:	<u>327,736.09</u>	Barrington Bank:	<u>58,513.26</u>
		Barrington Bank CD's:	<u>503,183.09</u>
Checks Written (Total):	<u>75,119.59</u>	Union Bank CD's:	<u>1,200,604.96</u>
Returned Checks	<u>183.70</u>	H2O MM Balance:	<u>209,651.17</u>
Transfer for Garbage	<u>42,781.63</u>	H2O Illinois Funds	<u>193,513.05</u>
		H2O CKG Balance:	<u>1,000.00</u>
Ending Check Book Balance:	<u>209,651.17</u>	Total balance:	<u>2,166,465.53</u>
Deposits in Transit:	<u> </u>		
Outstanding Checks:	<u> </u>		
Balance per Bank Statement:	<u>209,651.17</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u>3/5/2015</u>	<u>Accounts Payable</u>	<u>9,693.16</u>
<u>3/10/2015</u>	<u>Special Check/Truck</u>	<u>25,356.00</u>
<u>3/17/2015</u>	<u>Accounts Payable</u>	<u>16,387.68</u>
<u>3/9/2015</u>	<u>Postage</u>	<u>723.41</u>
<u>3/12/2015</u>	<u>Payroll-Water</u>	<u>9,246.07</u>
<u>3/26/2015</u>	<u>Payroll-Water</u>	<u>9,509.48</u>
<u>3/1/2015</u>	<u>Health Insurance</u>	<u>4,203.79</u>
	Total:	<u>75,119.59</u>

Deposits:			
<u>137.96</u>	<u>20,747.50</u>		
<u>65.00</u>	<u>7,289.64</u>	Direct Deposits	<u> </u>
<u>329.00</u>	<u>65.00</u>		<u> </u>
<u>400.00</u>	<u>122.00</u>		<u> </u>
<u>308.95</u>	<u>203.50</u>		<u> </u>
<u>321.77</u>	<u>4,873.01</u>		
<u>203.00</u>	<u>5,557.64</u>		
<u>208.70</u>	<u>226.00</u>		
<u>2,041.46</u>	<u>12,127.72</u>		
<u>276.00</u>	<u>1,206.45</u>		
<u>1,153.82</u>	<u>408.00</u>		
<u>3,296.75</u>	<u>3,582.15</u>		
<u>5,469.85</u>	<u>11,700.12</u>		
<u>15,070.34</u>	<u>205.00</u>		
	<u>1,888.50</u>		
Total Deposits:	<u>99,484.83</u>		<u>-</u>

WATER FUND CHECKING ACCT
20-00-103

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	<u>1,000.00</u>	Previous YTD Credits:	<u> </u>
Deposits (Total):	<u>52,160.25</u>	Current Credits:	<u> </u>
Voided Checks:		Current YTD Credits:	<u> </u>
Check# Vendor Name:	<u> </u>	Previous YTD Debits:	<u> </u>
	<u> </u>	Current Debits:	<u> </u>
	<u> </u>	Current YTD Debits:	<u> </u>
Total Voided Checks:	<u> </u>		
Subtotal:	<u>53,160.25</u>		
Checks Written (Total):	<u>52,160.25</u>		
	<u> </u>		
Ending Check Book Balance:	<u>1,000.00</u>		
Deposits in Transit:	<u> </u>		
Outstanding Checks:	<u>168.27</u>		
Balance per Bank Statement:	<u>1,168.27</u>		

Expenditures/Transfers:

Date:	For:
<u>3/5/2015</u>	<u>Accounts Payable</u> <u>9,693.16</u>
<u>3/10/2015</u>	<u>Special Check/Truck</u> <u>25,356.00</u>
<u>3/17/2015</u>	<u>Accounts Payable</u> <u>16,387.68</u>
<u>3/9/2015</u>	<u>Postage</u> <u>723.41</u>
	Total: <u>52,160.25</u>

Outstanding Checks:			
Check #:	Amount:	Check #:	Amount:
<u>202350</u>	<u>4.18</u>	<u> </u>	<u> </u>
<u>202365</u>	<u>1.19</u>	<u> </u>	<u> </u>
<u>204208</u>	<u>8.40</u>	<u> </u>	<u> </u>
<u>204630</u>	<u>4.50</u>	TOTAL	<u>168.27</u>
<u>204761</u>	<u>150.00</u>		

WATER FUND MONEY MARKET
20-00-108

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	<u>58,510.69</u>	Previous YTD Credits:	<u></u>
Deposits (Total):	<u></u>	Current Credits:	<u>2.57</u>
Interest:		Current YTD Credits:	<u></u>
Savings Acct:	<u>2.57</u>	Previous YTD Debits:	<u></u>
		Current Debits:	<u></u>
		Current YTD Debits:	<u></u>

Subtotal:	<u>58,513.26</u>
Checks Written (Total):	<u></u>
Voided Checks (Total):	<u></u>
Ending Check Book Balance:	<u>58,513.26</u>
Deposits in Transit:	<u></u>
Outstanding Checks:	<u></u>
Balance per Bank Statement:	<u>58,513.26</u>

Expenditures/Transfers:

Date:	For:	Amount:
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
	Total:	<u></u>

Deposits:

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<u></u>

Total Deposits:	<u></u>
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**Village of Gilberts
Water Fund
Certificates of Deposit
March 31, 2015**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Barrington Bank	0940000423-1009	100,541.00	9 months	6/27/2015	.20 APY
Barrington Bank	0940000423-1006	201,081.45	9 months	9/27/2015	.20 APY
Barrington Bank	0940000423-1007	201,560.64	12 months	9/27/2015	.25 APY
Barrington Bank CD's	503,183.09				

**Village of Gilberts
Water Fund
Certificates of Deposit
March 31, 2015**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Union National Bank	4176509	391,315.36	12 months	10/12/2015	.56 APY
Union National Bank	4169371	258,179.58	9 months	7/15/2015	.52 APY
Union National Bank	4176517	374,349.47	12 months	10/23/2015	.56 APY
Union National Bank	4169389	176,760.55	12 months	5/21/2015	.56 APY
		1,200,604.96			
Union National CD's	1,200,604.96				

WATER FUND ILLINOIS FUNDS
20-00-104

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	<u>191,539.40</u>	Previous YTD Credits:	<u> </u>
Deposits (Total):	<u>2,047.81</u>	Current Credits:	<u>2,050.55</u>
		Current YTD Credits:	<u> </u>
(20-00-347) Illinois Funds:	<u>2.74</u>	Previous YTD Debits:	<u> </u>
		Current Debits:	<u>76.90</u>
Total Voided Checks:	<u> </u>	Current YTD Debits:	<u> </u>
Subtotal:	<u>193,589.95</u>		
Checks Written (Total):	<u> </u>		
Returned Payments	<u>76.90</u>		
Ending Check Book Balance:	<u>193,513.05</u>		
Deposits in Transit:	<u>244.00</u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>193,269.05</u>		

Expenditures/Transfers:

Date:	For:	
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
	Total:	<u>-</u>

Deposits:

<u>55.00</u>	<u>140.00</u>
<u>113.00</u>	<u>167.00</u>
<u>372.22</u>	<u>244.00</u>
<u>131.00</u>	<u> </u>
<u>195.00</u>	<u> </u>
<u>162.09</u>	<u> </u>
<u>212.50</u>	<u> </u>
<u>158.00</u>	<u> </u>
<u>98.00</u>	<u> </u>
Total Deposits:	<u>2,047.81</u>

MFT MONEY MARKET
30-00-105

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	<u>130,349.22</u>	Previous YTD Credits:	<u></u>
Deposits (Total):	<u></u>	Current Credits:	<u>64.29</u>
Interest Income:	<u></u>	Current YTD Credits:	<u></u>
(30-00-341) Money Market:	<u>64.29</u>	Previous YTD Debits:	<u></u>
		Current Debits:	<u></u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u></u>
Subtotal:	<u>130,413.51</u>		
Checks Written (Total):	<u></u>		
Returned Checks (Total):	<u></u>		
Ending Check Book Balance:	<u>130,413.51</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u></u>		
Balance per Bank Statement:	<u>130,413.51</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
Total:		<u></u>

Deposits:

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Total Deposits:

ILLINOIS FIRST MFT MM
30-00-104

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	<u>554,535.74</u>	Previous YTD Credits:	<u>222,750.85</u>
			<u>64.29</u>
Deposits (Total):	<u>12,358.19</u>	Current Credits:	<u>12,366.26</u>
Interest Income:		Current YTD Credits:	<u>235,181.40</u>
(30-00-347) Money Market:	<u>8.07</u>	Previous YTD Debits:	<u>-</u>
		Current Debits:	<u>-</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>-</u>
Subtotal:	<u>566,902.00</u>	MFT MM Balance	<u>130,413.51</u>
Checks Written (Total):	<u></u>	IL Funds Balance:	<u>566,902.00</u>
Returned Checks (Total):	<u></u>	Total balance:	<u>697,315.51</u>
Ending Check Book Balance:	<u>566,902.00</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>566,902.00</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
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<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
Total:		<u></u>

Deposits:

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Total Deposits:

PERFORMANCE BOND MONEY MARKET
31-00-105

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	186,393.93	Previous YTD Credits:	542,294.60
			-
Deposits (Total):	13,178.94	Current Credits:	48,176.43
Interest Income:		Current YTD Credits:	590,471.03
(31-00-341) Money Market:			-
		Previous YTD Debits:	513,151.32
			-
Transfer from G/F		Current Debits:	994.25
Miscellaneous Income:	34,997.49	Current YTD Debits:	514,145.57
Subtotal:	234,570.36		
Checks Written (Total):	965.25	P/Bond Balance	233,576.11
Transfer to General Fund	29.00	IL Funds Balance:	162,520.59
Transfer to Water Fund			
		Total balance:	396,096.70
Ending Check Book Balance:	233,576.11		
Deposits in Transit:			
Outstanding Checks:	903.00		
Balance per Bank Statement:	234,479.11		

Expenditures/Transfers:

Date:	For:	Amount:
3/5/2015	Accounts Payable	529.00
3/27/2015	Bond Release	232.00
	Bond Release	
3/17/2015	Accounts Payable	204.25
	Bond Release	
	Bond Release	
	Total:	965.25

Deposits:		Outstanding Checks	
116.00	58.00	302544	135.00
55.00	58.00	302569	106.00
58.00	116.00	302755	117.00
58.00	116.00	303302	29.00
58.00	1,245.94	303324	58.00
950.00	116.00	303450	58.00
58.00	58.00	303676	110.00
10,000.00		303684	58.00
58.00		303689	58.00
		303690	58.00
	13,178.94	303691	58.00
		303692	58.00

Total Outstanding Checks 903.00

PERFORMANCE BOND
ILLINOIS FUNDS MONEY MARKET
31-00-104

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	162,520.59	Previous YTD Credits:	-
Deposits (Total):		Current Credits:	-
Interest Income:		Current YTD Credits:	-
(31-00-341) Money Market:		Previous YTD Debits:	
Transfer from G/F (Impact Fees)		Current Debits:	-
Miscellaneous Income:		Current YTD Debits:	-
Subtotal:	162,520.59		
Checks Written (Total):			
Transfer to General Fund			
Ending Check Book Balance:	162,520.59		
Deposits in Transit:			
Outstanding Checks:	5.66		
Balance per Bank Statement:	162,526.25		

Expenditures/Transfers:	Date:	For:	Amount:
		Total:	-

Deposits:	
Total Deposits:	-

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	<u>40,079.76</u>	Previous YTD Credits:	<u>9,116.25</u>
Deposits (Total):	<u> </u>	Current Credits:	<u>17.02</u>
Interest Income:	<u>17.02</u>	Current YTD Credits:	<u>9,133.27</u>
(34-00-341) Money Market:	<u> </u>	Previous YTD Debits:	<u>1,502.50</u>
		Current Debits:	<u>-</u>
Miscellaneous Income:	<u> </u>	Current YTD Debits:	<u>1,502.50</u>
Subtotal:	<u>40,096.78</u>		
Checks Written (Total):	<u>-</u>		
Returned Checks (Total):	<u> </u>		
Ending Check Book Balance:	<u>40,096.78</u>		
Deposits in Transit:	<u> </u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>40,096.78</u>		

Expenditures/Transfers:

Date:	For:	Amount:
	Accounts Payable	
	Total:	<u>-</u>

Deposits:

<u>58.00</u>
<u>2,130.00</u>
<u>58.00</u>
<u>58.00</u>
<u> </u>
<u> </u>
<u> </u>
<u> </u>
<u> </u>

Total Deposits: 2,304.00

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	<u>83,465.01</u>	Previous YTD Credits:	<u>83,465.01</u>
Deposits (Total):	<u></u>	Current Credits:	<u>35.45</u>
Interest Income:	<u>35.45</u>	Current YTD Credits:	<u>83,500.46</u>
(35-00-341) Money Market:	<u></u>	Previous YTD Debits:	<u>-</u>
		Current Debits:	<u>-</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>-</u>
Subtotal:	<u>83,500.46</u>		
Checks Written (Total):	<u></u>		
Returned Checks (Total):	<u></u>		
Ending Check Book Balance:	<u>83,500.46</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>83,500.46</u>		

Expenditures/Transfers:

Date:	For:	Amount:
	Accounts Payable	
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
	Total:	<u>-</u>

Deposits:

<u></u>
<u></u>
<u></u>
<u></u>
<u></u>
<u></u>
<u></u>
<u></u>

Total Deposits: -

PD DRUG FORFEITURE ACCT
40-00-105

Village of Gilberts:
Month Closed: March, 2015

Beginning Book Balance:	<u>9,382.60</u>	Previous YTD Credits:	<u>3,324.42</u>
Deposits (Total):	<u>332.20</u>	Current Credits:	<u>336.86</u>
Interest Income:	<u>4.66</u>	Current YTD Credits:	<u>3,661.28</u>
(40-00-341) Money Market:	<u> </u>	Previous YTD Debits:	<u>-</u>
	<u> </u>	Current Debits:	<u>-</u>
Miscellaneous Income:	<u> </u>	Current YTD Debits:	<u>-</u>
Subtotal:	<u>9,719.46</u>		
Checks Written (Total):	<u> </u>		
Returned Checks (Total):	<u> </u>		
	<u>-</u>		
Ending Check Book Balance:	<u>9,719.46</u>		
Deposits in Transit:	<u> </u>		
Outstanding Checks:	<u> </u>		
Balance per Bank Statement:	<u>9,719.46</u>		
Expenditures/Transfers:			
	Date:	For:	Amount:
	<u> </u>	Accounts Payable	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
		Total:	<u>-</u>
Deposits:			
	<u>148.76</u>		
	<u>183.44</u>		
	<u> </u>		
	<u> </u>		
	<u> </u>		
	<u> </u>		
	<u> </u>		
	<u> </u>		
	<u>332.20</u>		
Total Deposits/Direct Deposits:	<u> </u>		

ROAD IMPROVEMENT FUND BALANCE SHEET

Date	Deposit	Received From	Balance
3/31/2012	\$ 100.00	March Overweight	\$ 471,408.66
4/30/2012	\$ 100.00	April Overweight	\$ 471,508.66
4/30/2012	\$ 108,047.92	Transfer for Waste Hauling	\$ 579,556.58
5/31/2012	\$ 559.16	May Road & Bridge	\$ 580,115.74
6/30/2012	\$ 2,874.38	June Road & Bridge	\$ 582,990.12
7/31/2012	\$ 50.00	July Overweight	\$ 583,040.12
7/31/2012	\$ 69.94	July Road & Bridge	\$ 583,110.06
8/31/2012	\$ 465.25	August Road & Bridge	\$ 583,575.31
8/31/2012	\$ 50.00	August Overweight	\$ 583,625.31
9/12/2012	\$ 1,867.88	September Road & Bridge	\$ 585,493.19
10/10/2012	\$ 883.33	October Road & Bridge	\$ 586,376.52
10/31/2012	\$ 180.00	October Overweight	\$ 586,556.52
11/30/2012	\$ 173.42	November Road & Bridge	\$ 586,729.94
11/30/2012	\$ 450.00	November Overweight	\$ 587,179.94
12/31/2012	\$ 50.00	December Overweight	\$ 587,229.94
1/31/2013	\$ 150.00	January Overweight	\$ 587,379.94
2/28/2013	\$ 150.00	February Overweight	\$ 587,529.94
3/31/2013	\$ 470.00	March Overweight	\$ 587,999.94
4/30/2013	\$ 50.00	April Overweight	\$ 588,049.94
4/30/2013	\$ 133,104.58	Transfer for Waste Hauling	\$ 721,154.52
5/31/2013	\$ 720.08	May Road & Bridge	\$ 721,874.60
5/31/2013	\$ 200.00	May Overweight	\$ 722,074.60
6/30/2013	\$ 1,800.00	June Overweight	\$ 723,874.60
6/30/2013	\$ 2,818.65	June Road & Bridge	\$ 726,693.25
7/31/2013	\$ 85.88	July Road & Bridge	\$ 726,779.13
7/31/2013	\$ 2,040.00	July Overweight	\$ 728,819.13
8/31/2013	\$ (15,000.00)	Kruetzer Road Repairs	\$ 713,819.13
8/31/2013	\$ 405.77	August Road & Bridge	\$ 714,224.90
8/31/2013	\$ 1,280.00	August Overweight	\$ 715,504.90
9/30/2013	\$ 2,688.06	September Road & Bridge	\$ 718,192.96
10/31/2013	\$ 177.41	October Road & Bridge	\$ 718,370.37
10/31/2013	\$ 2,250.00	October Overweight	\$ 720,620.37
11/30/2013	\$ 150.00	November Overweight	\$ 720,770.37
11/30/2013	\$ 99.87	November Road & Bridge	\$ 720,870.24
12/31/2013	\$ 100.00	December Overweight	\$ 720,970.24
1/31/2014	\$ 200.00	January Overweight	\$ 721,170.24
2/28/2014	\$ 100.00	February Overweight	\$ 721,270.24
3/31/2014	\$ 700.00	March Overweight	\$ 721,970.24
4/30/2014	\$ 710.00	April Overweight	\$ 722,680.24
4/30/2014	\$ 124,341.65	Transfer for Waste Hauling	\$ 847,021.89
5/31/2014	\$ 15,731.35	MFT Funds not used	\$ 862,753.24
5/31/2014	\$ 350,000.00	Hennessy Bridge Grant	\$ 1,212,753.24
5/31/2014	\$ 1,003.97	May Road & Bridge	\$ 1,213,757.21
5/31/2014	\$ 50.00	May Overweight	\$ 1,213,807.21
6/30/2014	\$ 150.00	June Overweight	\$ 1,213,957.21
6/30/2014	\$ 2,429.05	June Road & Bridge	\$ 1,216,386.26

ROAD IMPROVEMENT FUND BALANCE SHEET

Date	Deposit	Received From	Balance
7/23/2014	\$ 95.18	July Road & Bridge	\$ 1,216,481.44
7/31/2014	\$ 350.00	July Overweight	\$ 1,216,831.44
8/31/2014	\$ 151.96	August Road & Bridge	\$ 1,216,983.40
9/17/2014	\$ 2,763.60	September Road & Bridge	\$ 1,219,747.00
10/31/2014	\$ 181.07	October Road & Bridge	\$ 1,219,928.07
10/31/2014	\$ 1,070.00	October Overweight	\$ 1,220,998.07
11/30/2014	\$ 400.00	November Overweight	\$ 1,221,398.07
11/30/2014	\$ 119.02	November Road & Bridge	\$ 1,221,517.09
12/31/2014	\$ 50.00	December Overweight	\$ 1,221,567.09
12/31/2014	\$ (8,885.39)	Mason Road Engineering	\$ 1,212,681.70
12/31/2014	\$ (6,840.88)	Old Town Engineering	\$ 1,205,840.82
1/31/2015	\$ 250.00	January Overweight	\$ 1,206,090.82
1/31/2015	\$ (3,287.69)	Mason Road Engineering	\$ 1,202,803.13
1/31/2015	\$ (221,000.40)	Mason Road Work	\$ 981,802.73
2/28/2015	\$ 600.00	February Overweight	\$ 982,402.73
2/28/2015	\$ (3,536.62)	Mason Road Engineering	\$ 978,866.11
2/28/2015	\$ (2,109.60)	Old Town Engineering	\$ 976,756.51
3/31/2015	\$ 130.00	March Overweight	\$ 976,886.51

VENDOR	GRAND TOTAL	GENERAL FUND	DEVELOPER DONATIONS	PERMIT PASS THRU	PERFORMANCE BONDS AND ESCROWS	WATER FUND	PAYROLL
	206,430.63	78,065.87	-	-	2,018.35	57,637.58	68,708.83
Payroll 3/8-3/21	68,708.83						68,708.83
Gallagher Basset Insurance	22,526.53	18,322.74				4,203.79	
ACE COFFEE BAR INC.	21.50	21.50					
AT&T U-VERSE	75.00	75.00					
B&F CONSTRUCTION CODE SVC, INC	20.00	20.00					
BAXTER & WOODMAN, INC.	7,761.50	1,794.00			1,002.50	4,965.00	
THE BATTERY GUY, INC.	50.00	50.00					
BOLLER CONSTRUCTION CO., INC.	29,595.95					29,595.95	
BUCK BROS, INC.	93.34	93.34					
THE BUG MAN, INC	33.00	33.00					
CANON FINANCIAL SERVICES, INC.	938.50	828.50				110.00	
CENTRAL SALT	23,082.31	23,082.31					
CHICAGO COMMUNICATIONS	56.00	56.00					
R. CLEVELAND U.G. TECHNOLOGIES	928.85				928.85		
CL GRAPHICS INC.	1,085.00	1,085.00					
COMMONWEALTH EDISON	315.62	315.62					
T. J. CONEVERA'S. INC.	360.00	360.00					
CONSTELLATION NEWENERGY, INC.	6,545.89					6,545.89	
CUCCI AUTO GROUP LLC	82.25	82.25					
JOHN DEERE LANDSCAPES	318.08					318.08	
DEKALB COUNTY SOIL & WATER	311.00	311.00					
ECONO SIGNS LLC	1,468.58	1,468.58					
EMBASSY CANTEEN	50.03	50.03					
ENVIRONMENTAL RESOURCE ASSOC	491.00					491.00	
WRIGHT EXPRESS FSC	3,185.19	2,981.32				203.87	
FEDEX	21.47	21.47					
FOX VALLEY SECURITY SYSTEMS	360.00	360.00					
GRAINGER	107.87					107.87	
IL DEPT OF EMPLOYMENT SECURITY	2,073.18	2,073.18					
JD'S AUTO & TRAILER REPAIR	345.00	345.00					
NORTHERN KANE COUNTY	20.00	20.00					
MCHENRY ANALYTICAL WATER	665.00					665.00	
MENARDS - CARPENTERSVILLE	1,025.99	604.49				421.50	

DRAFT 4/7/15

VENDOR	GRAND TOTAL	GENERAL FUND	DEVELOPER DONATIONS	PERMIT PASS THRUS	PERFORMANCE BONDS AND ESCROWS	WATER FUND	PAYROLL
MEYER SIGNS, INC	189.00					189.00	
MORTON SALT, INC	2,717.72					2,717.72	
DUNDEE NAPA AUTO PARTS	618.23	43.71				574.52	
NEXUS OFFICE SYSTEMS, INC.	136.09	136.09					
NICOR	79.47					79.47	
Northern Illinois University	13,662.00	13,662.00					
NOTARY PUBLIC ASSOCIATION	98.00	98.00					
FERGUSON WATERWORKS #2516	1,618.29					1,618.29	
PACES AUTO SERVICE	527.95	527.95					
RICHARD SPINKER	630.00	630.00					
SMITH ECOLOGICAL SYSTEMS	1,608.00					1,608.00	
SUBURBAN LABORATORIES	698.00					698.00	
THE X FACTOR AUCTIONS	300.00	300.00					

Resolution No. ____ - 2015R

**RESOLUTION
VILLAGE OF GILBERTS
APPROVE EXECUTIVE SESSION MEETING MINUTES**

WHEREAS, the Village Board of the Village of Gilberts, has met from time to time in executive session for purposes authorized by the Illinois Open Meetings Act; and

WHEREAS, pursuant to 5 ILCS 120/2.06, the Village Board recently conducted its quarterly review of executive session meeting minutes and has determined that certain executive session minutes should be released to the public; and

WHEREAS, the Village Board has determined that the executive session minutes not yet released should remain confidential, subject to further review and determination as to their appropriateness for release at a future date.

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES, OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS AS FOLLOWS:

Section 1: The Village Board has determined that the following approved executive session meeting minutes should now be released to the public:

RELEASED TO PUBLIC
September 3, 2013
September 10, 2013
July 1, 2014
September 16, 2014
October 14, 2014
October 21, 2014

Section 2:

The Village Board has determined that the following approved executive session minutes should remain confidential at this time, subject to further review and determination as to their appropriateness for release at a future date:

REMAIN CONFIDENTIAL
December 11, 2001
December 17, 2001
January 22, 2002
February 17, 2004
December 21, 2004
November 14, 2006
December 12, 2006
June 23, 2009 (Part 2)
July 14, 2009 (Part 2)
July 28, 2009
September 1, 2009

May 18, 2010
September 2, 2014
October 7, 2014

Section 3:

The Village Board hereby initially approves the following executive session minutes, which minutes will be scheduled for future review and determination as to whether to release to the public or keep confidential. Until such review, these meeting minutes shall remain confidential.

INITIAL APPROVAL – REMAIN CONFIDENTIAL
January 13, 2015
February 10, 2015
February 24, 2015
March 10, 2015

Section 4:

This Resolution shall take full force and effect upon its passage and approval as provided by law.

Passed this _____ day of _____, 2015 by a roll call vote as follows:

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee David LeClercq	_____	_____	_____	_____
Trustee Dan Corbett	_____	_____	_____	_____
Trustee Louis Hacker	_____	_____	_____	_____
Trustee Nancy Farrell	_____	_____	_____	_____
Trustee Patricia Mierisch	_____	_____	_____	_____
Trustee Guy Zambetti	_____	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____

Rick Zirk
Village President

(SEAL)

ATTEST:

Debra Meadows
Village Clerk