


Village of Gilberts

Village Hall
87 Galligan Road, Gilberts, IL 60136
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www.villageofgilberts.com

Village Administrator Memorandum 87-15

TO: President Rick Zirk
Village Board of Trustees

FROM: Ray Keller, Village Administrator 

DATE: November 12, 2015

RE: Village Board Meeting – November 17, 2015

The following summary discusses the agenda items for the Village Board meeting scheduled for November 17, 2015:

1. CALL TO ORDER

2. ROLL CALL / ESTABLISH QUORUM

3. PUBLIC COMMENT

4. CONSENT AGENDA

A. Motion to approve Minutes from the November 3, 2015 Village Board Meeting

Staff recommend approval of the minutes from the November 3 meeting, which were reviewed at the November 10 committee of the whole meeting. Please contact Village Clerk Debra Meadows prior to the meeting with any corrections or questions.

B. Motion to approve Minutes from the November 10, 2015 Committee of the Whole Meeting

Staff recommend approval of the minutes from the November 10 committee of the whole meeting. Please contact Village Clerk Debra Meadows prior to the meeting with any corrections or questions.

C. Motion to approve the October 2015 Treasurer's Report

Staff recommend approval of the provided Treasurer's Report for October 2015, which was reviewed and added to the consent agenda at the November 10 committee of the whole meeting. Please contact me or Finance Director Marlene Blocker with any questions or requests for additional documentation that may be needed before the meeting.

D. Motion to approve Bills & Salaries dated November 17, 2015

Please refer to the enclosed spreadsheet, which lists the bills to be approved. If you need additional information about any of these bills, please contact me or Finance Director Marlene Blocker prior to the meeting. Staff recommend approval.

E. Motion to approve Resolution 44-2015, a Resolution for the Estimate of the Amount of a Tax Levy in Compliance with the Requirements of the Truth in Taxation Act

The Village is required to set a maximum amount of property taxes to be collected in the next tax year, which is projected to be \$1,078,057.00 in tax year 2016. The proposed levy reflects an increase of 4.9% over the \$1,027,700.00 levied in tax year 2015. Staff recommend the 4.9% increase to include both the inflation adjustment of 0.8% (as set by Kane County) and the increase in equalized assessed value (EAV) from new construction.

Because the projected levy increase is less than 5% over the 2015 levy, the Truth in Taxation Act does not require a public hearing. However, Staff recommend conducting a public hearing anyway to maintain transparency and to provide residents an opportunity to comment on the levy.

Staff recommend approval of the resolution, which establishes the levy estimate and schedules the public hearing for the December 15, 2015 Board meeting. This resolution does not set next year's property tax levy; the levy-setting ordinance will be prepared for the December 15 meeting. Please contact me or Finance Director Blocker prior to the meeting if you have any questions or need more detailed information.

F. Motion to approve Resolution 45-2015, a Resolution accepting subdivision improvements for Gilberts Town Center Unit 3 and authorizing the release of the subdivision bond

Approval of this resolution accepts ownership of the public improvements for Gilberts Town Center Unit 3, the single-family home area along Columbia, Rockville and Reston Lanes, and along Valencia Parkway, Easton Drive and Reston Lane, north of Riverside Place. Village Engineer Bill Blecke reviewed and recommended approval of the final inspection reports, lien waivers and bill of sale. The resolution would authorize the release of Ryland Homes' performance bond for this area, which was previously reduced to \$733,661.05. In return, the Village would receive a one-year maintenance bond valued at \$346,690.90.

Staff recommend approval of the resolution. Please contact me or Village Clerk Debra Meadows prior to the meeting if you have any questions or need more detailed information.

5. ITEMS FOR APPROVAL

There are no new items for approval, except any items that may be removed from the consent agenda.

6. ITEMS FOR DISCUSSION

Please contact me or Village President Rick Zirk to add any topics for discussion.

7. STAFF REPORTS

Staff will provide any updates at the meeting.

8. BOARD OF TRUSTEES REPORTS

9. PRESIDENT'S REPORT

10. EXECUTIVE SESSION

Please let me know if you have any questions about current executive session topics.

11. ADJOURNMENT

**Village Board of Trustees
Meeting Agenda
Village of Gilberts
87 GALLIGAN ROAD,
GILBERTS, ILLINOIS 60136
November 17, 2015
7:00 P.M.
A G E N D A**

ORDER OF BUSINESS

1. CALL TO ORDER / PLEDGE OF ALLEGIANCE

2. ROLL CALL / ESTABLISH QUORUM

3. PUBLIC COMMENT

4. CONSENT AGENDA

- A. A Motion to approve Minutes from the November 3, 2015 Village Board Meeting
- B. A Motion to approve Minutes from the November 10, 2015 Committee of the Whole Meeting
- C. A Motion to approve October 2015 Treasurer's Report
- D. A Motion to approve Bills & Salaries dated November 17, 2015
- E. A Motion to approve Resolution 44-2015, a Resolution for the Estimate of the Amount of a Tax Levy in Compliance with the Requirements of the Truth in Taxation Act
- F. A Motion to approve Resolution 45-2015, a Resolution Accepting Subdivision Improvements for Gilberts Town Center Unit 3, and Authorizing the Release of the Subdivision Bond

5. ITEMS FOR APPROVAL

6. ITEMS FOR DISCUSSION

7. STAFF REPORTS

8. BOARD OF TRUSTEES REPORTS

9. PRESIDENT'S REPORT

10. EXECUTIVE SESSION

A portion of the meeting will be closed to the Public, effective immediately as Permitted by 5 ILCS 120/2 (c) (1) to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the Village, and as permitted by 5 ILCS 102/2 (c) (11) to discuss litigation against, affecting, or on behalf of the Village which has been filed and is pending in a court or administrative tribunal of which is imminent and as permitted by 5 ILCS 120/2 (c) (21) to review and approve closed session minutes and as permitted by 5 ILCS 120/2 (c) 2 Collective negotiating matters.

11. ADJOURNMENT

Audience Participation

Anyone indicating a desire to speak during Public Comments portion of the Village Board Meeting will be acknowledged by the Village President. All remarks are to be addressed to the Village President and Board of Trustees as a whole, not to any specific person(s). Interrogation of the Village Staff, Village President, Village Board or any other negative comments will not be allowed at this time. Personal invectives against Village Staff or Elected Officials are not permitted.

To ensure that everyone who wishes to speak has the opportunity to do so, please limit your comments to five minutes. Additional time may be granted at the discretion of the Village President.

If you have written comments, please provide a copy to the Village President. If there are a number of individuals present to speak on the same topic, please designate a spokesperson that can summarize the issue.

During Public Comments, the Village President, Trustees and Staff will listen to comments and will not engage in discussion. The Village President or Trustees may ask questions to better understand your concern, suggestion or request. Please direct any personnel concerns to the Village Administrator before or after the meeting.

"The Village of Gilberts complies with the Americans Disabilities Act (ADA). For accessibility Assistance, please contact the Village Clerk at the Village Hall, telephone number is 847-428-2861". Assistive services will be provided upon request.

NOT APPROVED MINUTES

Village of Gilberts
87 Galligan Road
Gilberts, IL 60136
Village Board
Meeting Minutes
November 3, 2015

Call to Order / Pledge of Allegiance

President Zirk called the meeting to order at 7:00 p.m. He proceeded to lead those present in the Pledge of Allegiance.

Roll Call / Establish Quorum

Village Clerk Meadows called the roll. Roll call: Members present: Trustee Kojzarek, Zambetti, Farrell, Hacker and President Zirk. 2-absent: Trustee Corbett and LeClercq. Others present: Administrator Keller, Assistant Administrator Beith and Village Clerk Meadows. For members of the audience please see the attached sign-in sheet.

Public Comment

President Zirk asked if anyone in the audience had any questions or comments they wished to share with the Board Members. Those in attendance offered no questions or comments.

Consent Agenda

- A. A Motion to approve Minutes from the October 20, 2015 Village Board Meeting
- B. A Motion to approve Bills and Salaries dated November 3, 2015 as follows: General Fund \$124,246.11, TIF Payments \$135,946.50, Impact Fees \$27,835.00, Performance Bonds and Escrows \$6,252.25, Water Fund \$29,544.68 and Payroll \$55,213.67
- C. A Motion to approve Resolution 42, 2015, a Resolution authorizing acceptance of the off-site public improvements for the Prairie Business Park Subdivision

President Zirk asked if there were any items listed on the consent agenda the Board Members wished to remove for separate consideration. The Board Members offered no comments. There being no further discussion on the consent agenda. **A Motion was made by Trustee Zambetti and seconded by Trustee Hacker to approve the Consent Agenda items A-C as presented.** Roll call: Vote: 4-ayes: Trustee Kojzarek, Zambetti, Farrell and Hacker. 0-nays, 0-abstained. Motion carried.

Items for Approval

President Zirk commented on the fact that agenda item 4A required approval by a super majority of the Trustees at this time the action would need one more vote. However, he believes Trustee LeClercq will be in attendance shortly. He suggested the Board Members consider taking action on agenda item 5B first. The Board Members concurred with President Zirk's recommendation.

A Motion to approve Ordinance 27-2015, an Ordinance approving a revision to the Gilberts Town Center Sign Package.

Administrator Keller discussed Ryland's request to approve a revision to their sign package. Administrator Keller noted that approval of this request would allow Ryland Homes to use existing Plote Properties development sign on the northeast corner of their property and relocate their sign from the northwest corner of Higgins Road/Center Drive intersection to the northwest corner of Higgins/Tyrrell Road which is also owned by Plote Properties. Administrator Keller noted that the UDO does provide a mechanism for the Village Board to grant a sign package for sites that require a customized approach.

Trustee LeClercq arrived at 7:05 p.m.

President Zirk asked if there were any comments or questions on Ordinance 27-2015. The Board Members offered no comments. **A Motion was made by Trustee Zambetti and seconded by Trustee Farrell to approve Ordinance 27-2015, an Ordinance approving a revision to the Gilberts Town Center Sign Package.** Roll call: Vote: 5-ayes: Trustee Zambetti, Farrell, Hacker, Kojzarek and LeClercq. 0-nays, 0-abstained. Motion carried.

President Zirk reported that there is now a super majority in attendance and he would entertain a motion to consider approval of **Ordinance 23-2015, an Ordinance vacating and conveying title to part of Union Street in the Village of Gilberts.** **A Motion was made by Trustee Zambetti and seconded by Trustee Farrell to approve Ordinance 23-2015, an Ordinance vacating and conveying title to part of Union Street in the Village of Gilberts.** Roll call: Vote: 6-ayes: Trustees Farrell, Hacker, Kojzarek, LeClercq, Zambetti and President Zirk. 0-nays, 0-abstained. Motion carried.

A Motion to approve Resolution 43-2015, a Resolution urging Illinois State Leaders to release non-general fund revenues payable to local governments

Administrator Keller reported that approval of this Resolution reinforces the local governments' position urging the State of Illinois Governor and Legislative Leaders need to release local revenues collected by the State. If approved the Resolution along with a letter requesting the release of the local government funds will be sent to the Governor and Legislative Leaders.

Administrator Keller spoke briefly on the impact this concern has had on the Village to date. He noted that the Village is faring better than some other communities and still has reserves on hand.

There being no further discussion on the Resolution, a **Motion was made by Trustee Zambetti and seconded by Trustee LeClercq to approve Resolution 43-2015, a Resolution urging Illinois State Leaders to release non-general fund revenues payable to local governments.** Roll call: Vote: 5-ayes: Trustees Hacker, Kojzarek, LeClercq, Zambetti and Farrell. 0-nays, 0-abstained. Motion carried.

Items for Discussion

There were no items listed under "Items for Discussion".

Staff Reports

Administrator Keller commented on the status of House Bill 4305. He reported that the House is scheduled to vote on this critical bill on Tuesday, November 10th. This Bill would restore FY2016 appropriation authority for Motor Fuel Tax, video gaming and 9-1-1 revenue distributions.

Administrator Keller provided the Board Members with an update on the Grizzlies installation of temporary lights on the Gilberts Elementary School's scoreboard. He had spoken with Superintendent Bumbales and informed him if District 300 was interested in reopening the Special Use Permit to allow for the temporary sign to remain he is welcome to do so. However, he has not heard back from Superintendent Bumbales as of yet.

Clerk Meadows reported that the Community Service Award reception is scheduled to be held on November 18th at the Randall Oaks Country Club and the Annual Tree Lighting and Chili Cook-Off are both scheduled to be held on November 20th.

Board of Trustee Reports

Trustee Farrell commented on the fact that she was pleased to hear Ryland will be completing the Gilberts Town Center townhouse portion of their development. Trustee Farrell continued to report that she had asked Administrator Keller to inquire if Ryland would be interested in also completing the duplex section of the development. Administrator Keller had contacted Ryland Homes, and they are considering the request. There was some discussion on the amendment to the annexation agreement which included design criteria.

Trustee LeClercq inquired if the County would consider additional directional signage along the intersection of Koppie and Galligan Road. Administrator Keller will investigate this matter and report back.

Village Board
Meeting Minutes
November 3, 2015
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President's Report

President Zirk stated at this time he had nothing else to report.

Executive Session

President Zirk asked if anyone had any reason to enter into an executive session. There were no comments from either the Board Members or Staff.

Adjournment

There being no further public business to discuss, a Motion was made by Trustee Hacker and seconded by Trustee LeClerc to adjourn from the public meeting at 7:17 p.m. Roll call: Vote: 5-ayes by unanimous voice vote. 0-nays, 0-abstained. Motion carried.

Respectfully submitted,

Debra Meadows

Village of Gilberts

87 Galligan Road

Gilberts, Illinois 60136

Village Board Meeting

November 3, 2015

7:00 p.m.

Sign-in-Sheet

Name

Contact Information (Optional)

Tom Walsh

Erin Lateer

Ken Lateer

**Village of Gilberts
87 Galligan Gilberts, IL 60136
Committee of the Whole
Meeting Minutes
November 10, 2015**

Call to Order/Pledge of Allegiance

President Zirk called the meeting to order at 7:00 pm. He proceeded to lead those present in the Pledge of Allegiance.

Roll Call/Establish Quorum

Village Clerk Meadows called the roll. Roll call: Members present: Trustees Corbett, Zambetti, Farrell, Hacker and President Zirk. 2-Absent: Trustee Kojzarek and Trustee LeClercq. Others present: Administrator Keller, Assistant Administrator Beith and Clerk Meadows. For members of the audience please see the attached sign-in sheet.

Trustee Kojzarek arrived at 7:02 p.m.

Items for Discussion

Minutes from the November 3, 2015 Village Board Meeting

President Zirk asked if any of the Board Members had any questions or comments on the Village Board Meeting minutes. The Board Members offered no questions or comments regarding the meeting minutes. The minutes will be placed on the next consent agenda.

October 2015 Treasurer's Report

President Zirk asked if any of the Board Members had any questions or comments on the October 2015 Treasurer's Report. The Board Members offered no questions or comments with respect to the October 2015 Treasurer's Report. The Treasurer's report will be placed on the next consent agenda.

FY-2016 budget-mid-year update

Administrator Keller noted that Finance Director Blocker had emailed the Board Members and Staff copies of the status of the current budget to date along with an overview memo.

Administrator Keller reported that the Police and Public Works departments are doing a good job in monitoring their operational expenses.

Administrator Keller commented on the State's budget impasse, he noted that in spite of not receiving local use tax, video gaming or MFT disbursements from the State the general fund remains in balance primarily due to the better than anticipated building activity.

Administrator Keller provided the Board Members with a mid-year update on the water/wastewater enterprise fund budgets. He reported that the enterprise fund is presently at a positive balance. However, Staff anticipates that the fund will eventually approach a budget deficit as expenses will continue but revenue will decline over the winter months. Administrator Keller noted that in the near future Staff will be providing the Board Members with various water rate scenarios.

Trustee Hacker asked if the winter construction slow down would have an impact on the general fund. Administrator Keller replied no, due to the fact that the building permit revenues had already exceeded the yearly projections.

President Zirk commented on the fact that with the increase demand in building permits and plan reviews. Staff may want to consider for the FY-2017 budget increasing the contractual line item or increasing the staffing levels. He noted that during the economic slowdown Chief Building Inspector Swedberg had accepted additional responsibilities and took on the role of overseeing the Public Works Department. However, if the housing market trend continues it may place a strain on the building department. Administrator Keller agreed, he reported that Staff has already farmed out a portion of the plan reviews to B&F Technical.

Staff Reports

Administrator Keller reported that he had revised the Kane County Riverboat grant scope. He replaced the original request for funds for shade trees. The revised scope now includes a request for funding park benches and bleachers for the ball field.

Assistant Administrator Beith provided the Board Members with an update on WOW's marketing campaign. He reported that WOW is currently evaluating the feasibility of offering residential service. President Zirk commented on the fact that he does not want them to cherry pick the community and not offer service to some of the subdivisions. Assistant Administrator Beith reported that they had already agreed that if they were to offer their services to the community it would be the entire residential community.

Trustee Kojzarek commented on the fact that she had noticed the sub-contractors conducting the field evaluation. She expressed concern that the sub-contractors and their vehicles were poorly identified.

Trustee Kojzarek suggested the sub-contractors wear badges and have their vehicles appropriately marked. Trustee Farrell agreed with Trustee Kojzarek's recommendation. Assistant Administrator Beith will contact WOW and inform them of the concerns.

Board of Trustee Reports

Trustee Farrell provided the members with information regarding a concern recently expressed during a Timber Trails HOA meeting. The HOA members expressed concern with the dead trees in the parkways. They wondered if the Village had a timeline in which the dead trees would be removed. Administrator Keller reported that Public Works is in the process of removing the dead parkway trees.

President's Report

President Zirk offered no reports.

Public Comment

No member from the audience offered any comments.

Executive Session

President Zirk asked if anyone had any reason to enter into an executive session. The Board Members offered no reasons to enter into an executive session.

Adjournment

There being no further public business to discuss, a Motion was made by Trustee Hacker and seconded by Trustee Zambetti to adjourn from the public meeting at 7:15 p.m. Roll call: Vote: 5-ayes by unanimous voice vote. 0-nays, 0-abstained. Motion carried.

Respectfully submitted,

Debra Meadows

Fund Summary

	10/31/15	Restricted / Designated Funds	Unrestricted / Undesignated Funds
Unrestricted - General Fund			885,011.51
Restricted - Total		6,365,348.50	
Committed- Designated Reserves		897,361.01	
- 2.5 Months Expenses	897,361.01		
Committed - Road Improvement		157,450.43	
- FY-07 and Prior	707,838.00		
- FY-08 Transfer (School Road)	(120,000.00)		
- FY-08	76,235.76		
- FY-09	75,968.38		
- FY-09 Transfer (Additional Salt & Snow Removal)	(78,469.37)		
- FY-09/FY10 Hennessy Bridge Work	(350,000.00)		
- FY-10	79,129.42		
- FY-11 (Road Study)	(10,000.00)		
- FY-11	77,944.57		
- FY-12	12,861.90		
- FY-13	8,493.36		
- FY-14	16,525.72		
- FY-14 Hennessy Bridge Grant	350,000.00		
- FY-14 Extra MFT Funds	15,731.35		
- FY-14 Kreutzer Road Repair	(15,000.00)		
- FY-15 Mason Road Engineering	(16,389.70)		
- FY-15 Old Town Engineering	(24,304.96)		
- FY-15 - Old Town Roadwork	(45,000.00)		
- FY-15	10,293.85		
- FY-15 Mason Roadwork	(316,440.00)		
- FY-16 Mason Road Engineering	(3,566.90)		
- FY-16 Old Town Engineering	(14,429.45)		
- FY-16 Mason Roadwork	(35,160.00)		
- FY-16 - Old Town Roadwork	(253,016.50)		
- FY-16	8,205.00		
Committed- Infrastructure Fund		506,584.34	
- FY-12 (Transfer -Garbage)	108,047.92		
- FY-13 (Transfer -Garbage)	133,104.58		
- FY-14 (Transfer -Garbage)	124,341.65		
- FY-15 (Transfer -Garbage)	141,090.19		
Committed - Road Bond Repayment		327,210.57	
- FY-13 (1% Sales Tax)	159,422.43		
- FY-14 May Interest Payment	(27,062.50)		
- FY-14 (1% Sales Tax)	172,392.69		
- FY-14 December Principal & Interest Payment	(119,172.50)		
- FY-15 (1% Sales Tax)	190,023.33		
- FY-15 May Interest Payment	(25,312.50)		
- FY-15 December Principal & Interest Payment	(123,712.50)		
- FY-16 (1% Sales Tax)	100,632.12		
Restricted - Road Improvement MFT		553,662.03	
- Balance - Illinois Funds	402,400.57		
- Balance - Union Bank Money Market	151,261.46		
Committed - Capital Improvement		202,596.78	
- FY-05	81,596.76		
- FY-06	45,000.00		
- FY-08 Transfer (Wing Mower)	(41,751.00)		
- FY-11 P/W Truck Sale	31,000.00		
- FY-12 (Transfer - Garbage)	34,623.00		
- FY-13 (Salvage Receipts)	547.80		
- FY-13 (Transfer -Garbage)	25,349.02		
- FY-14 (Salvage Receipts)	419.68		
- FY-14 (New Squad Purchase)	(28,500.00)		
- FY-14 (Transfer -Garbage)	26,567.48		
- FY-15 (Transfer -Garbage)	27,744.04		
Committed - New Development Fees		168,809.43	
- FY-06 Municipal Impact Fee	261,250.00		
- FY-07 Municipal Impact Fee	382,250.00		
- FY-08 Municipal Impact Fee	286,000.00		
- FY-08/FY-09 Transfer (Salt Bin)	(185,701.50)		
- FY-09 Municipal Impact Fee	82,500.00		
- FY-07/08 Municipal Transistion Fee	8,000.00		
- FY-07/08 Municipal Police/Safety Transistion Fee	2,000.00		
- FY-09 Transfers Out	(127,256.51)		

- FY-10 Reimburse PGAV TIF Study from TIF	18,788.40		
- FY-10 Town Center Park Parking Lot	(201,112.76)		
- FY-10 Municipal Impact Fee	104,500.00		
- FY-11 Municipal Impact Fee	151,250.00		
- FY-11 Transfers (Road Study)	(13,000.00)		
- FY-12 Municipal Impact Fee	146,750.00		
- FY-13 Municipal Impact Fee	76,400.00		
- FY-14 Transfer Out-Partial Electric	(3,329.08)		
- FY-14 Transfer out-Partial Signs	(10,552.34)		
- FY-14 Transfer Out-Partial Electric	(68,665.00)		
- FY-14 Municipal Impact Fee	59,200.00		
- FY-15 Municipal Park Impact Fee-Shinning Moon	4,909.46		
- FY-15 Municipal Impact Fee-Town Center	11,198.19		
- FY-15 Municipal Utility Impact Fee-Conservancy	1,000.00		
- FY-15 Municipal Park Impact Fee-Conservancy	5,656.00		
- FY-15 Municipal Impact Fee-Conservancy	5,500.00		
- FY-15 Transfer out-Partial Signs	(7,600.00)		
- FY-15 Town Center Park Expenses	(949,023.43)		
- FY-16 Town Center Park Expenses	(7,750.00)		
- FY-16 Municipal Utility Impact Fee-Conservancy	11,500.00		
- FY-16 Municipal Park Impact Fee-Conservancy	59,048.00		
- FY-16 Municipal Impact Fee-Conservancy	65,100.00		
- FY-16 Transfer out-Partial Signs	(1,332.00)		
Committed - Tree Replacement/Beautification		4,069.74	
- FY-09 Recycling Revenue	2,500.00		
- FY-10 Recycling Revenue	5,000.00		
- FY-10 Tree Replacements	(590.00)		
- FY-12 Recycling Revenue	10,026.40		
- FY-12 Tree Program	(727.50)		
- FY-13 Recycling Revenue	5,000.00		
- FY-14 Sidewalk Replacement	(660.00)		
- FY-14 Tree Program	(4,478.71)		
- FY-14 Recycling Revenue	2,500.00		
- FY-15 Sidewalk Progra,	(500.00)		
- FY-15 Tree Program	(17,984.27)		
- FY-15 AT&T	8,000.00		
- FY-15 Recycling Revenue	350.31		
- FY-16 Recycling Revenue	2,500.00		
- FY-16 Tree Program	(6,866.49)		
Committed - EDUI Funds		25,523.82	
- FY-12 Balance	3,918.55		
- FY-13 Balance	13,710.91		
- FY-14 Balance	6,187.56		
- FY-15 Balance	1,706.80		
Restricted - Drug Forfeiture		11,282.60	
- Balance	11,282.60		
Committed - Enterprise Fund (Water / Wastewater)		2,927,360.26	
- Balance	2,927,360.26		
Committed - Pass Thru/Escrows		583,437.49	
- Balance	583,437.49		
Total		6,365,348.50	885,011.51
			7,250,360.01

General Fund Revenue Receivable		110,123.39
- State Income Tax Payments Delayed	110,123.39	
Total Unrestricted Funds including Receivables		995,134.90

Additional Information

Pass Thru - Balance of Escrow		583,437.49
- TIF #1	22,726.96	
- TIF #2	175,625.56	
- Performance Bonds / Escrows	263,500.78	
- Building Permit-Town Center/Conservancy	24,341.37	
- Impact Fees - Library	53,007.82	
- Impact Fees - School	24,335.00	
- Impact Fees - Fire District	3,500.00	
- Transistion Fees - Fire	2,000.00	
- Transistion Fees - Library	400.00	
- Transistion Fees - School	14,000.00	

TREASURER'S STATEMENT AS OF October 31, 2015

	MONTH	YEAR TO DATE		YEAR TO DATE
Beginning Bank Balance:			<u>7,522,486.64</u>	<u>6,746,038.04</u>
Credits:				
General Fund:	320,208.22	2,792,806.73		
Water Fund:	<u>318,719.72</u>	<u>1,111,384.91</u>		
Motor Fuel Tax (MFT):	15.38	61,702.48		
Performance Bonds/Escrow:	66,922.43	538,431.08		
TIF #1	15.61	32,105.20		
TIF #2	96.93	310,659.72		
Drug Forfeiture:	150.00	1,360.14		
Total Credits All Funds:	<u>706,128.29</u>	<u>4,848,450.26</u>	<u>706,128.29</u>	<u>4,848,450.26</u>
Expenses:				
General Fund:	691,600.78	2,508,879.90		
Water Fund:	<u>185,677.53</u>	<u>1,054,902.58</u>		
Motor Fuel Tax (MFT):	-	-		
Performance Bond/Escrow:	52,035.11	512,285.37		
TIF #1	48,941.50	49,491.50		
TIF #2	-	218,568.94		
Drug Forfeiture:	-	-		
Total Debits All Funds:	<u>978,254.92</u>	<u>4,344,128.29</u>	<u>978,254.92</u>	<u>4,344,128.29</u>
Ending Bank Balance:				
General Fund:	3,174,617.63			
Water Fund:	<u>2,927,360.26</u>			
Motor Fuel Tax (MFT):	553,662.03			
Performance Bond/Escrow:	385,084.97			
TIF #1	22,726.96			
TIF #2	175,625.56			
Drug Forfeiture:	11,282.60			
Total Debits All Funds:	<u>7,250,360.01</u>		<u>7,250,360.01</u>	<u>7,250,360.01</u>

TREASURER'S SIGNATURE:



DATE: November 3, 2015

GENERAL FUND MONEY MARKET
01-00-105

Village of Gilberts:
Month Closed: January, 2015

Beginning Book Balance:	623,080.85	Previous YTD Credits:	2,472,598.51
			56,262.87
Deposits (Total):	174,894.84	Current Credits:	263,945.35
Interest Income:		Current YTD Credits:	2,792,806.73
(01-00-341) Money Market:	134.41		
(01-00-341) Checking:	8.73	Previous YTD Debits:	1,817,279.12
(01-00-342) Performance Bond:	11.54		28,577.00
		Current Debits:	663,023.78
Miscellaneous Income:	208.00		
Transfer From Illinois Funds		Current YTD Debits:	2,508,879.90
Voided Ck #23802	86.26		
Transfer of Garbage Revenue	88,601.57		
CD Interest			
Subtotal:	887,026.20	McHenry Savings	942,829.16
		G/F MM Balance:	224,002.42
Checks Written (Total):	663,023.78	IL Funds Balance:	1,012,025.29
NSF Check		Barrington Bank CD's:	994,760.76
Transfer to P/B (Agency)		G/F CKG Balance:	1,000.00
		Total balance:	3,174,617.63
Ending Check Book Balance:	224,002.42		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	224,002.42		

Expenditures/Transfers:

Date:	For:	
10/6/2015	Accounts Payable	251,696.66
10/20/2015	Accounts Payable	286,246.53
10/1/2015	Health Insurance	17,478.87
10/8/2015	Payroll	44,819.64
10/22/2015	Payroll	62,661.08
10/21/2015	Simplified E Recording	121.00
	Total:	663,023.78

Deposits:	Deposits:	Direct Deposits	
5,654.81	293.00	T-Mobile	1,983.75
50.00	500.00	Kane County	20,367.96
13,153.00	254.00	Nicor	3,359.89
507.49	66,291.00	Exelon	17,774.48
290.00	7,409.96	AT&T	18,895.39
10.00	5.00		
2,971.00	3,014.18		
5.00	600.00		
10.00	124.00		
227.80	5,243.19		
500.00	50.00		
2,548.00	940.25		
1,195.69	274.00		
	392.00		
Total Deposits	112,513.37	Total Direct Deposits	62,381.47
Total Deposits/Direct Deposits:	174,894.84		

GENERAL FUND CHECKING ACCT
01-00-103

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	<u>1,000.00</u>	Previous YTD Credits:	<u> </u>
Deposits (Total):	<u>538,551.69</u>	Current Credits:	<u> </u>
Voided Checks:		Current YTD Credits:	<u> </u>
Check# Vendor Name:	<u> </u>	Previous YTD Debits:	<u> </u>
	<u> </u>	Current Debits:	<u> </u>
	<u> </u>	Current YTD Debits:	<u> </u>
Total Voided Checks:	<u> </u>		
Subtotal:	<u>539,551.69</u>		
	<u>538,551.69</u>		
Checks Written (Total):	<u> </u>		
Voided Checks (Total):	<u> </u>		
Ending Check Book Balance:	<u>1,000.00</u>		
Deposits in Transit:	<u> </u>		
Outstanding Checks:	<u>20,499.81</u>		
Balance per Bank Statement:	<u>21,499.81</u>		

Expenditures/Transfers:

	For:	Amount:
<u>10/6/2015</u>	Accounts Payable	<u>251,696.66</u>
<u>10/20/2015</u>	Accounts Payable	<u>286,246.53</u>
<u>10/20/2015</u>	Accounts Payable-TIF	<u>487.50</u>
<u>10/21/2015</u>	Simplified E Recording	<u>62.00</u>
<u>10/30/2015</u>	Simplified E Recording	<u>59.00</u>
	Total:	<u>538,551.69</u>

Outstanding Checks:

Check #:	Amount:	Check #:	Amount:
<u>22329</u>	<u>120.00</u>	<u> </u>	<u> </u>
<u>23259</u>	<u>879.97</u>	<u> </u>	<u> </u>
<u>23642</u>	<u>6,535.50</u>	<u> </u>	<u> </u>
<u>23651</u>	<u>55.99</u>	<u> </u>	<u> </u>
<u>23692</u>	<u>55.99</u>	<u> </u>	<u> </u>
<u>23818</u>	<u>184.00</u>	Total	<u>20,499.81</u>
<u>23822</u>	<u>368.00</u>		
<u>23833</u>	<u>55.99</u>		
<u>23834</u>	<u>827.50</u>		
<u>23835</u>	<u>638.07</u>		
<u>23840</u>	<u>107.97</u>		
<u>23844</u>	<u>300.00</u>		
<u>23846</u>	<u>308.93</u>		
<u>23847</u>	<u>86.54</u>		
<u>23851</u>	<u>375.00</u>		
<u>23855</u>	<u>15.48</u>		
<u>23861</u>	<u>18.00</u>		
<u>23865</u>	<u>2,250.00</u>		
<u>23866</u>	<u>300.00</u>		
<u>23867</u>	<u>7,016.88</u>		

**Village of Gilberts
General Fund
Certificates of Deposit
October 30, 2015**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Barrington Bank	0940000423-1011	226,471.48	6 months	3/28/2016	.15 APY
Barrington Bank	0940000423-1012	266,700.55	6 months	3/28/2016	.15 APY
Barrington Bank	0940000423-1010	501,588.73	6 months	3/20/2016	.15 APY
Barrington Bank CD's	994,760.76				

**Village of Gilberts
General Fund
Certificates of Deposit
October 31, 2015**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
McHenry Savings Bank	1000040004	251,752.96	1 year	4/4/2016	.70APY
McHenry Savings Bank	1000040202	201,406.84	1 year	4/23/2016	.70APY
McHenry Savings Bank	1000042372	489,669.36	1 year	9/27/2015	
McHenry Savings Bank		942,829.16			

ILLINOIS FIRST MONEY MARKET
01-00-104

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	984,466.13	Previous YTD Credits:	
		Current Credits:	56,136.16
Deposits (Total):	56,088.09	Current YTD Credits:	
		Previous YTD Debits:	
(01-00-347) IL First Funds:	38.65	Current Debits:	28,577.00
(01-00-347) IL First Funds P/B:	9.42	Current YTD Debits:	
		CD Balance:	
Xfer Bond Acct-Reimburse:		G/F MM Balance:	
		G/F CKG Balance:	
Subtotal:	1,040,602.29	Total balance:	
Transfer to Union National			
Impact Fees to Agency Fund	28,577.00		
Ending Check Book Balance:	1,012,025.29		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	1,012,025.29		

Expenditures/Transfers:

Date:	For:	Amount:
Total:		

Deposits:	Direct Deposits:	Description:
21,983.84		
20,062.09		
66.22		
13,975.94		
Total Deposits/Direct Deposits:	56,088.09	

WATER FUND MONEY MARKET
20-00-105

Beginning Book Balance:	117,009.95	Previous YTD Credits:	792,665.19
			8,758.25
Deposits (Total):	256,868.39	Current Credits:	309,961.47
Interest Income:		Current YTD Credits:	1,111,384.91
(20-00-341) Money Market:	151.21	Previous YTD Debits:	869,225.05
(20-00-341) Checking:	1.49		126.50
(20-00-342) CD	4,299.92	Current Debits:	185,551.03
Transfer from TIF Account	48,454.00	Current YTD Debits:	1,054,902.58
Miscellaneous Income:	186.46		
Subtotal:	426,971.42	Barrington Bank:	58,530.33
Checks Written (Total):	96,120.26	Barrington Bank CD's :	503,804.40
Returned Checks	621.20	Union Bank CD's:	1,200,604.96
Transfer to General Fund	208.00	H2O MM Balance:	241,420.39
Transfer for Garbage	88,601.57	H2O Illinois Funds	922,000.18
Ending Check Book Balance:	241,420.39	H2O CKG Balance:	1,000.00
Deposits in Transit:		Total balance:	2,927,360.26
Outstanding Checks:			
Balance per Bank Statement:	241,420.39		

Expenditures/Transfers:

Date:	For:	Amount:
10/6/2015	Accounts Payable	34,335.83
10/20/2015	Accounts Payable	34,296.19
10/8/2015	Payroll-Water	11,553.72
10/22/2015	Payroll-Water	11,052.31
10/1/2015	Health Insurance	4,882.21
	Total:	96,120.26

Deposits:

9,145.50	3,503.05	
1,536.10	2,140.08	Direct Deposits
320.00	5,294.22	84,038.26
19,862.23	1,693.88	
23,613.14	123.60	
63,849.93	293.00	
455.00	336.60	
156.20	601.40	
183.00	5,046.47	
1,114.06	3,666.10	
1,366.00	255.38	
1,590.32	404.20	
4,359.20	3,999.07	
2,407.87	1,512.70	84,038.26
5,957.66	671.30	
26.00	260.00	
1,053.80	339.38	
184.00		
1,560.60	315.00	
3,201.76	432.33	
Total Deposits:	256,868.39	

WATER FUND CHECKING ACCT
20-00-103

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	<u>1,000.00</u>	Previous YTD Credits:	<u> </u>
Deposits (Total):	<u>69,746.86</u>	Current Credits:	<u> </u>
Voided Checks:		Current YTD Credits:	<u> </u>
Check# Vendor Name:	<u> </u>	Previous YTD Debits:	<u> </u>
	<u> </u>	Current Debits:	<u> </u>
	<u> </u>	Current YTD Debits:	<u> </u>
Total Voided Checks:	<u> </u>		
Subtotal:	<u>70,746.86</u>		
Checks Written (Total):	<u>69,746.86</u>		
	<u> </u>		
Ending Check Book Balance:	<u>1,000.00</u>		
Deposits in Transit:	<u>150.84</u>		
Outstanding Checks:	<u>15,377.03</u>		
Balance per Bank Statement:	<u>16,226.19</u>		

Expenditures/Transfers:

Date:	For:	
<u>10/6/2015</u>	Accounts Payable	<u>35,299.83</u>
<u>10/20/2015</u>	Accounts Payable	<u>34,296.19</u>
<u>10/8/2015</u>	Postage	<u>150.84</u>
	Total:	<u>69,746.86</u>

Outstanding Checks:			
Check #:	Amount:	Check #:	Amount:
<u>204208</u>	<u>8.40</u>	<u> </u>	<u> </u>
<u>204630</u>	<u>4.50</u>	<u> </u>	<u> </u>
<u>205015</u>	<u>740.00</u>	TOTAL	<u>15,377.03</u>
<u>205019</u>	<u>7.20</u>		
<u>205024</u>	<u>1,173.75</u>		
<u>205031</u>	<u>115.18</u>		
<u>205032</u>	<u>39.40</u>		
<u>205039</u>	<u>12,960.00</u>		
<u>205040</u>	<u>22.00</u>		
<u>205042</u>	<u>306.60</u>		

WATER FUND MONEY MARKET
20-00-108

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	<u>58,527.93</u>	Previous YTD Credits:	<u> </u>
Deposits (Total):	<u> </u>	Current Credits:	<u>2.40</u>
Interest:		Current YTD Credits:	<u> </u>
Savings Acct:	<u>2.40</u>	Previous YTD Debits:	<u> </u>
		Current Debits:	<u> </u>
		Current YTD Debits:	<u> </u>

Subtotal: 58,530.33

Checks Written (Total):
Voided Checks (Total):

Ending Check Book Balance: 58,530.33
Deposits in Transit:
Outstanding Checks:
Balance per Bank Statement: 58,530.33

Expenditures/Transfers:

Date:	For:	Amount:
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
	Total:	<u> </u>

Deposits:

Total Deposits:

**Village of Gilberts
Water Fund
Certificates of Deposit
October 30, 2015**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Barrington Bank	0940000423-1009	100,658.96	9 months	3/27/2016	.20 APY
Barrington Bank	0940000423-1013	201,307.98	6 months	3/28/2015	.15 APY
Barrington Bank	0940000423-1014	201,837.46	6 months	3/828/15	.15 APY
Barrington Bank CD's	503,804.40				

**Village of Gilberts
Water Fund
Certificates of Deposit
October 31, 2015**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Union National Bank	4176509	391,315.36	12 months	10/12/2016	.96 APY
Union National Bank	4169371	258,179.58	9 months	4/15/2016	.52 APY
Union National Bank	4176517	374,349.47	12 months	10/23/2016	.96 APY
Union National Bank	4169389	176,760.55	12 months	5/22/2016	.56 APY
		1,200,604.96			
Union National CD's	1,200,604.96				

WATER FUND ILLINOIS FUNDS
20-00-104

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	<u>913,439.28</u>	Previous YTD Credits:	<u> </u>
Deposits (Total):	<u>8,652.30</u>	Current Credits:	<u>8,687.40</u>
		Current YTD Credits:	<u> </u>
(20-00-347) Illinois Funds:	<u>35.10</u>	Previous YTD Debits:	<u> </u>
		Current Debits:	<u>126.50</u>
		Current YTD Debits:	<u> </u>
Total Voided Checks:	<u> </u>		
Subtotal:	<u>922,126.68</u>		
Checks Written (Total):	<u> </u>		
Returned Payments	<u>126.50</u>		
Ending Check Book Balance:	<u>922,000.18</u>		
Deposits in Transit:	<u> </u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>922,000.18</u>		

Expenditures/Transfers:

Date:	For:	
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
	Total:	<u>-</u>

Deposits:		
<u>347.00</u>	<u>186.10</u>	
<u>205.00</u>	<u>142.00</u>	
<u>52.00</u>	<u>106.85</u>	
<u>1,397.65</u>	<u>704.65</u>	
<u>909.62</u>	<u>191.10</u>	
<u>711.00</u>	<u>962.00</u>	
<u>267.08</u>	<u>310.40</u>	
<u>721.30</u>	<u>472.30</u>	
<u>347.05</u>	<u>264.20</u>	
<u>355.00</u>	<u> </u>	
Total Deposits:	<u>8,652.30</u>	

MFT MONEY MARKET
30-00-105

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	151,261.46	Previous YTD Credits:	
		Current Credits:	
Deposits (Total):		Current YTD Credits:	
Interest Income:		Previous YTD Debits:	
(30-00-341) Money Market:		Current Debits:	
		Current YTD Debits:	
Miscellaneous Income:			
Subtotal:	151,261.46		
Checks Written (Total):			
Returned Checks (Total):			
Ending Check Book Balance:	151,261.46		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	151,261.46		

Expenditures/Transfers:

Date:	For:	Amount:
	Total:	

Deposits:

Total Deposits:

ILLINOIS FIRST MFT MM
30-00-104

Village of Gilberts:

471508.65

Beginning Book Balance:	<u>402,385.19</u>	Previous YTD Credits:	<u>61,687.10</u>
Deposits (Total):	<u></u>	Current Credits:	<u>15.38</u>
Interest Income:	<u></u>	Current YTD Credits:	<u>61,702.48</u>
(30-00-347) Money Market:	<u>15.38</u>	Previous YTD Debits:	<u>-</u>
		Current Debits:	<u>-</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>-</u>
Subtotal:	<u>402,400.57</u>	MFT MM Balance	<u>151,261.46</u>
Checks Written (Total):	<u></u>	IL Funds Balance:	<u>402,400.57</u>
Returned Checks (Total):	<u></u>	Total balance:	<u>553,662.03</u>
Ending Check Book Balance:	<u>402,400.57</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>402,400.57</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
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<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
Total:		<u></u>

Deposits:

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Total Deposits:

PERFORMANCE BOND MONEY MARKET
31-00-105

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	128,208.06	Previous YTD Credits:	471,508.65
			28,577.00
Deposits (Total):	38,345.43	Current Credits:	38,345.43
Interest Income:		Current YTD Credits:	538,431.08
(31-00-341) Money Market:		Previous YTD Debits:	460,250.26
			-
Transfer from G/F		Current Debits:	52,035.11
Miscellaneous Income:		Current YTD Debits:	512,285.37
Subtotal:	166,553.49		
Checks Written (Total):	52,026.65	P/Bond Balance	114,518.38
Transfer to General Fund		IL Funds Balance:	270,566.59
Transfer to Water Fund	8.46		
Ending Check Book Balance:	114,518.38	Total balance:	385,084.97
Deposits in Transit:			
Outstanding Checks:	909.00		
Balance per Bank Statement:	115,427.38		

Expenditures/Transfers:

Date:	For:	Amount:
10/6/2015	Accounts Payable	45,074.65
	Bond Release	
	Bond Release	
10/20/2015	Accounts Payable	6,952.00
	Bond Release	
	Bond Release	
	Total:	52,026.65

Deposits:		Outstanding Checks	
58.00	5,000.00	302544	135.00
15,000.00	58.00	302569	106.00
116.00	58.00	302755	117.00
174.00	58.00	303302	29.00
17,301.43	58.00	303324	58.00
58.00	58.00	303450	58.00
58.00	116.00	303737	58.00
116.00	58.00	303783	58.00
		303788	58.00
	38,345.43	303805	116.00
		303806	58.00
		303807	58.00

Total Outstanding Checks 909.00

PERFORMANCE BOND
ILLINOIS FUNDS MONEY MARKET
31-00-104

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	<u>241,989.59</u>	Previous YTD Credits:	<u>79,469.00</u>
Deposits (Total):	<u></u>	Current Credits:	<u>28,577.00</u>
Interest Income:	<u></u>	Current YTD Credits:	<u>108,046.00</u>
(31-00-341) Money Market:	<u></u>	Previous YTD Debits:	<u></u>
	<u></u>	Current Debits:	<u>-</u>
Transfer from G/F (Impact Fees)	<u>28,577.00</u>	Current YTD Debits:	<u>-</u>
Miscellaneous Income:	<u></u>		
Subtotal:	<u>270,566.59</u>		
Checks Written (Total):	<u></u>		
Transfer to General Fund	<u></u>		
Ending Check Book Balance:	<u>270,566.59</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u></u>		
Balance per Bank Statement:	<u>270,566.59</u>		
Expenditures/Transfers:			
	Date:	For:	Amount:
	<u></u>	<u></u>	<u></u>
	<u></u>	<u></u>	<u></u>
	<u></u>	<u></u>	<u></u>
		Total:	<u>-</u>
Deposits:			
<u></u>	<u></u>		
<u></u>	<u></u>		
<u></u>	<u></u>		
<u></u>	<u></u>		
<u></u>	<u></u>		
<u></u>	<u></u>		
<u></u>	<u></u>		
Total Deposits:	<u>-</u>		

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	<u>71,652.85</u>	Previous YTD Credits:	<u>32,089.59</u>
Deposits (Total):	<u></u>	Current Credits:	<u>15.61</u>
Interest Income:	<u>15.61</u>	Current YTD Credits:	<u>32,105.20</u>
(34-00-341) Money Market:	<u></u>	Previous YTD Debits:	<u>550.00</u>
		Current Debits:	<u>48,941.50</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>49,491.50</u>
Subtotal:	<u>71,668.46</u>		
Checks Written (Total):	<u>487.50</u>		
Transfer to Water Fund	<u>48,454.00</u>		
Ending Check Book Balance:	<u>22,726.96</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>22,726.96</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u>10/20/2015</u>	<u>Accounts Payable</u>	<u>487.50</u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
	Total:	<u>487.50</u>

Deposits:

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<u></u>
<u></u>

Total Deposits: -

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	<u>175,528.63</u>	Previous YTD Credits:	<u>310,562.79</u>
Deposits (Total):	<u></u>	Current Credits:	<u>96.93</u>
Interest Income:	<u>96.93</u>	Current YTD Credits:	<u>310,659.72</u>
(35-00-341) Money Market:	<u></u>	Previous YTD Debits:	<u>218,568.94</u>
		Current Debits:	<u>-</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>218,568.94</u>
Subtotal:	<u>175,625.56</u>		
Checks Written (Total):	<u></u>		
Returned Checks (Total):	<u></u>		
Ending Check Book Balance:	<u>175,625.56</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>175,625.56</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u></u>	Accounts Payable	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
	Total:	<u>-</u>

Deposits:

<u></u>
<u></u>
<u></u>
<u></u>
<u></u>
<u></u>
<u></u>
<u></u>

Total Deposits: -

PD DRUG FORFEITURE ACCT
40-00-105

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	11,132.60	Previous YTD Credits:	1,210.14
Deposits (Total):	150.00	Current Credits:	150.00
Interest Income:		Current YTD Credits:	1,360.14
(40-00-341) Money Market:		Previous YTD Debits:	-
		Current Debits:	-
Miscellaneous Income:		Current YTD Debits:	-
Subtotal:	11,282.60		
Checks Written (Total):			
Returned Checks (Total):	-		
Ending Check Book Balance:	11,282.60		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	11,282.60		

Expenditures/Transfers:

Date:	For:	Amount:
	Accounts Payable	
	Total:	-

Deposits:	150.00
	150.00
Total Deposits/Direct Deposits:	

VOG PAYROLL ACCT
01-00-125

Village of Gilberts:
Month Closed: October, 2015

Beginning Book Balance:	-	Previous YTD Credits:	
Deposits (Total):	130,086.75	Current Credits:	
Voided Checks:		Current YTD Credits:	
Check #: Vendor Name:		Previous YTD Debits:	
		Current Debits:	
		Current YTD Debits:	

Subtotal:	130,086.75
Checks Written (Total):	130,086.75
Voided Checks (Total):	
Ending Check Book Balance:	-
Deposits in Transit:	-
Outstanding Checks:	7,778.37
Balance per Bank Statement:	7,778.37

Expenditures/Transfers:

Date:	For:	
10/8/2015	Payroll	44,819.64
10/22/2015	Payroll	62,661.08
10/8/2015	Payroll-Water	11,553.72
10/22/2015	Payroll-Water	11,052.31
	Payroll	
	Total:	130,086.75

Outstanding Checks:

Check #:	Amount:	Check#:	Amount:
18174	22.15		
18257	209.70	Flex Benefits	7,374.97
18264	22.15	Total:	7,778.37
18267	22.15		
18324	105.48		
18326	21.77		

ROAD IMPROVEMENT FUND BALANCE SHEET

Date	Deposit	Received From	Balance
1/31/2015	250.00	January Overweight	\$ 1,206,090.82
1/31/2015	(3,287.69)	Mason Road Engineering	\$ 1,202,803.13
1/31/2015	(221,000.40)	Mason Road Work	\$ 981,802.73
2/28/2015	600.00	February Overweight	\$ 982,402.73
2/28/2015	(3,536.62)	Mason Road Engineering	\$ 978,866.11
2/28/2015	(2,109.60)	Old Town Engineering	\$ 976,756.51
3/31/2015	130.00	March Overweight	\$ 976,886.51
4/30/2015	(15,354.48)	Old Town Engineering	\$ 961,532.03
4/30/2015	(45,000.00)	Old Town Project	\$ 916,532.03
4/30/2015	(680.00)	Mason Road Engineering	\$ 915,852.03
4/30/2015	500.00	April Overweight	\$ 916,352.03
4/30/2015	141,090.19	Transfer for Waste Hauling	\$ 1,057,442.22
4/30/2015	(95,439.60)	Mason Road Work	\$ 962,002.62
5/25/2015	726.41	May Road & Bridge	\$ 962,729.03
5/31/2015	200.00	May Overweight	\$ 962,929.03
6/30/2015	(35,160.00)	Mason Road Work	\$ 927,769.03
6/30/2015	(2,046.90)	Mason Road Engineering	\$ 925,722.13
6/30/2015	(2,093.80)	Old Town Engineering	\$ 923,628.33
6/30/2015	2,655.76	June Road & Bridge	\$ 926,284.09
6/30/2015	100.00	June Overweight	\$ 926,384.09
7/22/2015	(520.00)	Mason Road Engineering	\$ 925,864.09
7/22/2015	(640.00)	Old Town Engineering	\$ 925,224.09
7/22/2015	152.88	July Road & Bridge	\$ 925,376.97
8/19/2015	173.91	August Road & Bridge	\$ 925,550.88
8/31/2015	50.00	August Overweight	\$ 925,600.88
8/31/2015	(1,000.00)	Mason Road Engineering	\$ 924,600.88
8/31/2015	(1,340.00)	Old Town Engineering	\$ 923,260.88
9/16/2015	2,766.32	September Road & Bridge	\$ 926,027.20
9/2/2015	(2,760.00)	Old Town Engineering	\$ 923,267.20
9/15/2015	(121,837.00)	Old Town Road Work	\$ 801,430.20
9/30/2015	550.00	September Overweight	\$ 801,980.20
10/6/2015	(7,595.65)	Old Town Engineering	\$ 794,384.55
10/6/2015	(131,179.50)	Old Town Road Work	\$ 663,205.05
10/14/2015	179.72	October Road & Bridge	\$ 663,384.77
10/31/2015	650.00	October Overweight	\$ 664,034.77

VENDOR	GRAND TOTAL	GENERAL FUND	DEVELOPER DONATIONS	PERMIT PASS THURS	PERFORMANCE BONDS AND ESCROWS	WATER FUND	PAYROLL
	53,914.08	26,359.86	-	-	23,709.12	3,845.10	-
UB POSTAGE	751.17					751.17	
ACE COFFEE BAR INC.	15.50	15.50					
ANCEL, GLINK, DIAMOND, BUSH,	3,656.25	3,022.50			536.25	97.50	
ASPEN VALLEY LANDSCAPE, INC.	678.50	678.50					
AZAVAR AUDIT SOLUTIONS, INC.	55.99	55.99					
BAXTER & WOODMAN, INC.	23,172.87				23,172.87		
CARD SERVICES	2,693.39	2,484.71				208.68	
MARLENE BLOCKER	30.21	30.21					
CALL ONE	650.96	650.96					
CHICAGO TRIBUNE MEDIA GROUP	876.86	876.86					
COMMONWEALTH EDISON	1,330.24	1,330.24					
CURRENT TECHNOLOGIES, INC.	210.00	210.00					
ILLINOIS MUNICIPAL LEAGUE	775.00	775.00					
MCHENRY ANALYTICAL WATER	976.00					976.00	
MENARDS - CARPENTERSVILLE	202.60	184.39				18.21	
NICOR	114.22					114.22	
PHOENIX & ASSOCIATES, INC.	8,825.00	8,825.00					
PRAIRIE ANALYTICAL SYSTEMS	800.00					800.00	
SITEONE LANDSCAPE SUPPLY	115.41	115.41					
STAPLES ADVANTAGE	185.84	165.85				19.99	
SUBURBAN LABORATORIES	520.00					520.00	
JOY G. BURNS	19.51					19.51	
DAVID TAUSSIG & ASSOCIATES	5,875.00	5,875.00					
TESSENDORF MECHANICAL	179.89	179.89					
TOM PECK FORD OF HUNTLEY	42.45	42.45					
STEPHEN D. TOUSEY LAW OFFICE	300.00	300.00					
UNITED RENTALS(NORTH AMERICA)	181.82	181.82					
USA BLUEBOOK	193.76					193.76	
VERIZON WIRELESS	485.64	359.58				126.06	

DRAFT 11/17/15

[illegible]

**VILLAGE OF GILBERTS
RESOLUTION FOR THE ESTIMATE OF THE AMOUNT
OF A TAX LEVY IN COMPLIANCE WITH THE
REQUIREMENTS OF THE TRUTH IN TAXATION ACT**

WHEREAS, in certain circumstances the law with respect to the passage of a tax levy ordinance ("THE TRUTH IN TAXATION ACT") [35 ILCS 200/18-55 through 18-95] requires the governing authorities of a taxing district to estimate the amount of its tax levy at least twenty days prior to the adoption thereof; and

WHEREAS, the Board of Trustees of the Village of Gilberts, Kane County, Illinois desire to adopt its Tax Levy Ordinance at its regularly scheduled meeting on December 15, 2015 and therefore now desire to estimate its tax levy for its fiscal year commencing May 1, 2016 and ending April 30, 2017 to comply with the aforesaid legal requirement:

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS as follows:

Section 1. That the Board of Trustees of the Village of Gilberts have determined that the amount of money estimated to be necessary to be raised by taxation for the Village's fiscal year commencing May 1, 2016 and ending April 30, 2017 upon the taxable property of the Village is \$1,078,057.00.

Section 2. BE IT FURTHER RESOLVED that the estimate of the amount of the tax levy set forth in Section 1 of this Resolution is made at least twenty days prior to the date the Village intends to adopt its tax levy ordinance.

Section 3. BE IT FURTHER RESOLVED that the estimate of the amount of the tax levy set forth in Section 1 of this Resolution is not greater than 105% of the amount which was extended or abated upon the Village's tax levy for the preceding year and is not required to comply with The Truth in Taxation Act. However, the Village President and Board of Trustees desire to conduct public business in an open and transparent manner. The Village will publish notice, and conduct a public hearing on December 15, 2015. The meeting will be held at 87 Galligan Road, Gilberts Illinois at 7:00 p.m. The Village will comply with all the other requirements of law prior to the adoption of this tax levy ordinance for its fiscal year commencing May 1, 2016 and ending April 30, 2017.

Section 4. This resolution shall be in full force and effect from and after its passage, approval and publication as provided by law.

Passed by roll call vote of the Board of Trustees of the Village of Gilberts, Kane County, Illinois, this 17th day of November, 2015.

	Ayes	Nays	Absent	Abstain
Trustee Dan Corbett	_____	_____	_____	_____
Trustee Dave LeClerc	_____	_____	_____	_____
Trustee Elissa Kojzarek	_____	_____	_____	_____
Trustee Guy Zambetti	_____	_____	_____	_____
Trustee Nancy Farrell	_____	_____	_____	_____
Trustee Louis Hacker	_____	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____

(SEAL)

Village President, Rick Zirk

ATTEST:

Debra Meadows, Village Clerk

VILLAGE OF GILBERTS

RESOLUTION

A RESOLUTION ACCEPTING SUBDIVISION IMPROVEMENTS FOR GILBERTS TOWN CENTER UNIT 3, AND AUTHORIZING THE RELEASE OF THE SUBDIVISION BOND

WHEREAS, Ryland Group Inc., (“Developer”), is the Developer of Gilberts Town Center Unit 3, and the Village has received a letter from its Consulting Engineers, Baxter and Woodman, that the subdivision improvements has been completed per final engineering plans. latest revision prepared by Cemcon, Ltd., dated November 16, 2005; and

WHEREAS, the Developer has submitted to the Village a Continental Insurance Company Subdivision Bond Number 929441310 in the amount of \$733,661.05. Upon recommendation of the Consulting Engineers, Baxter & Woodman and Village Board approval, the amount of the said bond be released and replaced with a One-year Warranty or Maintenance Bond of a value not less than \$346,690.90; and

WHEREAS, the Village is prepared to release the party obligated under the Subdivision Bond in the amount of \$733,661.05; and

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS, as follows:

Section 1: The Village authorizes the release of a Subdivision Bond Performance, which had been posted by and on behalf of Ryland Group Inc.

Section 2: This Resolution shall be in full force and effect from and after passage and approval in accordance with law.

Passed this ____ day of _____, 2015 by roll call vote as follows:

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee David LeClercq	_____	_____	_____	_____
Trustee Dan Corbett	_____	_____	_____	_____
Trustee Louis Hacker	_____	_____	_____	_____
Trustee Nancy Farrell	_____	_____	_____	_____
Trustee Elissa Kojzarek	_____	_____	_____	_____
Trustee Guy Zambetti	_____	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____

APPROVED THIS ____ DAY OF _____, 2015

Village President, Rick Zirk

ATTEST: _____
Debra Meadows, Village Clerk

October 5, 2015

President and Board of Trustees
Village of Gilberts
87 Galligan Road
Gilberts, Illinois 60136

Attention: Ray Keller, Village Administrator

SUBDIVISION ACCEPTANCE AND ONE YEAR WARRANTY RECOMMENDATION

Subject: Village of Gilberts – Town Center Unit 3

Dear President and Trustees:

In accordance with the request and waivers submitted by Ryland Homes, we have completed a review of Mr. Sean Burke's request to release the Developer's subdivision surety, Bond No. 929441310, for the subject Project and replace it with a One-year Warranty or Maintenance Bond. The following is our summary of construction costs for the project improvements based upon contractor waivers of lien:

Description	Original Value	Value of Work Remaining	Guarantee Value	One-Year Warranty Value
Earthwork Park Grading & Seed	\$0,640,738.75	\$0.00	\$0.00	\$064,073.88
Sanitary Sewer Improvements	\$0,396,838.43	\$0.00	\$0.00	\$039,683.84
Water Main Improvements	\$0,485,182.88	\$0.00	\$0.00	\$048,518.29
Storm Sewer Improvements	\$0,402,162.22	\$0.00	\$0.00	\$040,216.22
Paving Improvements	\$1,349,412.70	\$0.00	\$0.00	\$134,941.27
Street Lighting	\$0,032,987.50	\$0.00	\$0.00	\$003,298.75
Landscaping/Parkway Trees	\$0,159,586.53	\$0.00	\$0.00	\$015,958.65
Total	\$3,466,909.01	\$0.00	\$0.00	\$346,690.90
New Surety Value	\$0,346,690.90			

- One-year Warranty Value = (Original Value - Value of Work Remaining) x 10%

We have made regular inspections of the improvements made during the progress of construction in Town Center Unit 3. To the best of our knowledge, the completed improvements have been constructed and installed in conformance with the approved plans and specifications and in accordance with good engineering and construction practice.

We recommend that the Village of Gilberts approve release of the current surety, Bond No. 929441310, for the Town Center Unit 3 Subdivision and replace it with a One-year Maintenance Bond of a value not less than \$346,690.90. The Village should be in receipt of a bill of sale for the public improvements to be owned and maintained in accordance with the attached asset summary.

The Maintenance Bond will serve as warranty for the materials and workmanship of the completed work and this Warranty is to commence on the date of said acceptance of the Project and end one year after and upon the Village's final verification of the satisfactory condition of all improvements within the Project.

Please advise should you have any questions.

Sincerely,

BAXTER & WOODMAN, INC.
CONSULTING ENGINEERS



William C. Blecke, P.E.
WCB:py

Enc.

C: Ray Keller, Village Administrator
John Swedberg, Chief Building Inspector
Debra Meadows, Village Clerk

GILBERTS TOWN CENTER UNIT 3 - PUBLIC IMPROVEMENTS ASSET SUMMARY

STREET NAME	LENGTH	% OF TOTAL	<u>PUBLIC IMPROVEMENT COSTS</u>					Total
			PAVING/CURB&GUTTER/SIDEWALK	WATER MAIN	STORM SEWER	SANITARY SEWER	STREET LIGHTS	
Rockville Lane	1,599	22.6	1,349,412.70 304,967.27	485,182.88 109,651.33	402,162.22 90,888.66	396,838.43 89,685.49	32,987.50 7,455.18	2,666,583.73 602,647.93
Reston Lane	1,857	26.25	354,220.83	127,360.51	105,567.58	104,170.09	8,659.22	699,978.23
Columbia Lane	2,456	34.72	468,516.09	168,455.50	139,630.72	137,782.30	11,453.26	925,837.87
Easton Lane	648	9.16	123,606.20	44,442.75	36,838.06	36,350.40	3,021.66	244,259.07
Valencia Parkway	514	7.27	98,102.30	35,272.80	29,237.19	28,850.15	2,398.19	193,860.63
Total	7,074	100						

SUBDIVISION BOND

Bond No.: 929441310

Principal Amount: \$733,661.05

KNOW ALL MEN BY THESE PRESENTS, that we

Ryland Group, Inc.

1141 E. Main Street, Suite 108, East Dundee, IL 60118

as Principal, and

The Continental Insurance Company

333 E. Butterfield Rd., Suite 810, Lombard, IL 60148

a PA

Corporation, as Surety, are held and firmly bound unto

Village of Gilberts,

87 Galligan Road, Gilberts, IL 60136

as Obligee, in the penal sum of

Seven Hundred Thirty Three Thousand Six Hundred Sixty One Dollars and

05/100

(Dollars) (\$ 733,661.05), lawful money of the

United States of America, for the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, Ryland Group, Inc.

has agreed to construct in

Gilberts Towne Center Unit 3 Subdivision, in

Gilberts, IL

the following

improvements:

Earthwork; Sanitary Sewer; Water System; Storm Sewer; Paving; Erosion Control; Traffic

Control; Street Lighting and Street Trees

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall construct, or have constructed, the improvements herein described, and shall save the Obligee harmless from any loss, cost or damage by reason of its failure to complete said work, then this obligation shall be null and void, otherwise to remain in full force and effect, and the Surety, upon receipt of a resolution of the Obligee indicating that the improvements have not been installed or completed, will complete the improvements or pay to the Obligee such amount up to the Principal amount of this bond which will allow the Obligee to complete the improvements.

Upon approval by the Obligee, this instrument may be proportionately reduced as the public improvements are completed.

Signed, sealed and dated, this 30th day of October, 2007

Ryland Group, Inc.

Principal

By: [Signature]

The Continental Insurance Company

Surety

By: [Signature]

Kelly A. Jacobs Attorney-in-Fact

BILL OF SALE

Gilberts Town Center – Unit 3

KNOW ALL MEN BY THESE PRESENTS, that CalAtlantic Group, Inc. as successor by merger of The Ryland Group Inc. and Standard Pacific Corp., (the "Developer"), in consideration of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration does hereby grant, sell, transfer and deliver unto the Village of Gilberts, a Municipal Corporation in Kane County, Illinois (the "Village"), the following goods, chattels and other items or property, contained with Gilberts Town Center Unit 3 in the Village of Gilberts, Illinois, namely:

ONE: Each and every part and item of a system of storm sewers and other items of personality for the collection, transportation and flow of storm and surface waters, installed at the direction of the Village by the Developer, anywhere in the Village except the pipe, which transports storm and surface waters of a single building into a common sewer.

TWO: Each and every part and item of a system for the collection, transportation and treatment of sewage installed at the direction of the Village by the Developer anywhere in the Village with the exception of those pipes which transport the sewage of a single building into a common sewer commonly known as a house service.

THREE: Each and every part and item of a system for the distribution of water, except for that portion which may be owned by the Village of Gilberts, installed at the direction of the Village by the Developer anywhere in the Village except the pipe which transports water from the buffalo box to a single building commonly known as a house service.

FOUR: The object of this Bill of Sale is to grant, sell, transfer and deliver to the Village, with the exception noted, the ownership in all items of personality which comprises the storm sewer, sanitary sewer, water distribution system, roadway and sidewalk by the Developer to date with the Village.

FIVE: Each and every part and item of a system of roads, and sidewalks and other items of personality for the purpose of vehicular and or pedestrian transportation installed at the direction of the Village by the Developer except those areas which transport from the public right-of-way or around a single building, commonly known as a driveway or service walk.

The Developer does hereby covenant it is the lawful owner of the afore-described goods, chattels and personality; that such items are free from all encumbrances; that the Developer has the right to sell the same as aforesaid; and that the Developer warrants and will defend the same against the lawful claims and demands of all persons; and that the execution of this Bill of Sale is an authorized act of said Corporation.

Dated, this November Day of 9TH, 2015

CalAtlantic Group, Inc.

By:



John P. Carroll
Operational Vice President
CalAtlantic Group, Inc.

Attest:



Michael Mahoney
Operational Vice President
CalAtlantic Group Inc.