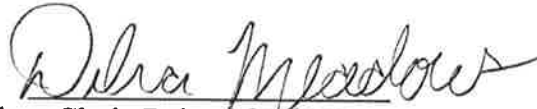


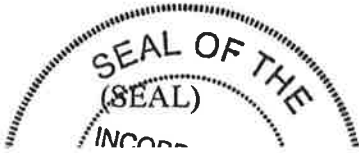
CERTIFICATE

The undersigned certifies that I am the Village Clerk of the Village of Gilberts, Kane County, Illinois and further certifies that the attached is a true and accurate copy of Resolution 36-2011, a Resolution establishing the intent to Use Motor Fuel Tax Funds in an amount not to exceed \$500,000.00 from the Village's allotment of Motor Fuel Tax Funds to pay for eligible activities associate with this road project.

Dated at the Village of Gilberts, Illinois, this 7th day of September 2011.



Village Clerk, Debra Meadows



Resolution No. 36-2011

A Resolution Establishing Intent to Use Motor Fuel Tax Funds

BE IT RESOLVED by the President and the Board of Trustees of the Village of Gilberts, Kane County, Illinois that:

Section 1: The Village of Gilberts, Illinois intends for improvements be made to the roadway sections listed on the hereto attached Exhibit A using Motor Fuel Tax Funds, in accordance with the following criteria:

1. The length of the improvement is 31,165 feet (5.9 miles).
2. That the improvement shall be known as Section 11-00005-00-GB.
3. That the proposed improvement shall consist of design engineering, construction engineering, and construction of roadway resurfacing and drainage repairs to the specified Village streets.
4. That said improvement shall be made in accordance with The Illinois Highway Code.
5. That said work is to be done by Contract.
6. That the proposed improvement is to be completed using \$500,000.00 from the Village's allotment of Motor Fuel Tax Funds, in conjunction with the proceeds of a taxable general obligation alternative revenue source bond for the amount of \$1,975,000.00.
7. That there is hereby appropriated a sum not to exceed \$500,000.00 from the Village's allotment of Motor Fuel Tax Funds to pay for eligible activities associated with this road project.

Section 2: The Village Clerk is hereby directed to transit three certified copies of this resolution to the Department of Transportation through its District Engineer's Office at Schaumburg, Illinois.

PASSED BY ROLL CALL VOTE OF THE BOARD OF TRUSTEES of the Village of Gilberts, Kane County, Illinois, this 9th day of Sept, 2011.

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Everett Clark	✓	—	—	—
Trustee Dan Corbett	✓	—	—	—
Trustee Nancy Farrell	✓	—	—	—
Trustee Louis Hacker	✓	—	—	—
Trustee Patricia Mierisch	✓	—	—	—
Trustee Guy Zambetti	✓	—	—	—
President Rick Zirk	—	—	—	—



APPROVED this 9th day of Sept, 2011

Rick Zirk
 Village President Rick Zirk

Debra Meadows
 Village Clerk, Debra Meadows

Published: September 7, 2011

Exhibit "A"



Illinois Department of Transportation

Resolution for Improvement by Municipality Under the Illinois Highway Code

BE IT RESOLVED, by the President and Board of Trustees of the Council or President and Board of Trustees Village of Gilberts Illinois that the following described street(s) be improved under the Illinois Highway Code:

Name of Thoroughfare	Route	From	To
See Attached Exhibit A			

BE IT FURTHER RESOLVED,

1. That the proposed improvement shall consist of Pavement pulverization or HMA surface removal, patching, hot-mix asphalt resurfacing, drainage improvements, shoulder replacement, restoration and other misc. work.

and shall be constructed 19-24 feet wide and be designated as Section 11-00005-00-RS

2. That there is hereby appropriated the (additional Yes No) sum of Five hundred thousand Dollars (\$500,000.00) for the improvement of said section from the municipality's allotment of Motor Fuel Tax funds.

3. That work shall be done by Contract ; and, Specify Contract or Day Labor

BE IT FURTHER RESOLVED, that the Clerk is hereby directed to transmit two certified copies of this resolution to the district office of the Department of Transportation.

Approved _____

Date _____

Department of Transportation

Regional Engineer

I, Village Clerk in and for the Village of Gilberts City, Town or Village County of Kane, hereby certify the foregoing to be a true, perfect and complete copy of a resolution adopted by the President and Board of Trustees Council or President and Board of Trustees at a meeting on Sept 6, 2011 Date IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this September 2011 day of September 2011

Delva Meade
City, Town, or Village Clerk





Municipality _____
County _____
MFT Sectic _____
Audit Repo _____

Location and Description of Improvement

Names of Streets to be improved	Intersecting Streets		Arterial Street Number	Co. Highway or State	Constructio Dates	
	From	To			Started	(
See Attached Exhibit A					9/6/2011	

Ordinance and Election Data

Date of Ordinance Providing for Improv.	August 16, 2011	Ord. No.25-2011	Date Certified Copy of Ordinance was filed with	
Date of Special Consolidated Election	April 5, 2011		Clerk for Tax purposes	Debra Meadow
Result of Special Election			Engineer's Estimate of Cost	\$2,584,809.75
<input checked="" type="checkbox"/> Favorable	<input type="checkbox"/> Unfavorable	Total 429		
Date Ordinance Ratified	June 7, 2011			

Bond Data

Amount of Bond Issue as Approved	\$1,975,000.00	Date Sold	August 30, 2011
Total Bonds Sold	Sale Rate	Sold To	CEDETCO. Depository Trust Comp
Principal Yield	\$2,028,524.45	Premium	\$51,098.41
Accrued Interest	\$2,426.04	Total Proceeds	\$2,028,524.45
Date Funds were Received	August 30, 2011	Fund in which Deposited	Village of Gilberts
		Name and Address of Bank	US Bank (Illinoi

Remarks: Taxable General Obligation Bonds (Alternative Revenue Source)

Signed


Municipal Clerk

Signed _____

Auditor

VILLAGE OF GILBERTS, ILLINOIS
 2011 ROAD REPAIR PROGRAM
 SECTION NO.: 11-00005-00-GB

EXHIBIT A

PROJECT DESCRIPTION

The PROJECT is expected to include pavement pulverization or Hot-Mix Asphalt removal, and resurfacing, and minor drainage improvements on the following roadways:

<u>STREET</u>	<u>FROM</u>	<u>TO</u>
Sleeping Bear Trail	Whitefeather Lane	End
Running Deer Lane	Whitefeather Lane	End
Red Hawk Path	Running Deer Lane	Sleeping Bear Trail
Whitefeather Lane	Running Deer Lane	Sleeping Bear Trail
Shining Moon Path	Running Deer Lane	Sleeping Bear Trail
Arrowhead Drive	Whitefeather Lane	Tyrell Road
Pierce Street	Tyrell Road	Jean Street
Kathleen Street	Pierce Street	Pauline Court
Joan Court	Pierce Street	End
Andra Court	Pierce Street	End
Jean Street	Pierce Street	Pamela Court
Pamela Court	Towne Street	End
Pauline Court	Towne Street	End
Towne Street	Pauline Court	Towne Court
Towne Court	Towne Street	End
Suzanne Street	Towne Street	End
Deborah Street	Towne Street	End
Kildare Street	Tyrell Road	Welch Street
Kilkenny Court	Kildare Street	End
Welch Street	Tipperary Street	End
Kerry Court	Welch Street	End
Tipperary Street	Hennessy Court	End
Hennessy Court	Tipperary Street	End
Mason Road	Tipperary Street	End
Toll View Terrace	Park Street	End
Toll View Court	Toll View Terrace	End
Wind Mill Place	Toll View Terrace	Tyler Creek Street
Tyler Creek Street	End	End
Park Street	Toll View Terrace	End
Park Court	Park Street	End
Binnie Road	Galligan Road	Village Limits



**Illinois Department
of Transportation**

Issues

General Improvement

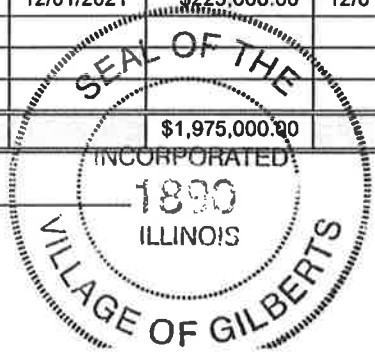
Tax Levy and Bond Retirement

Amount of Bond Issue \$1,975,000.00
 Denomination GOB (Alt. Revenue Source)
 Rate of Interest _____ %
 Date Issued August 30, 2011

Municipality Vill
 County Kane
 Section No. 11

Tax Levy			Bond & Interest Payment Schedule						
Year	Schedule Amount	Date Cancelled	Bond Number	Principal		Interest			
				Date	Amount	Date	Amount	Date	Amount
2012	\$227,375.00	12/31/2012	2011	12/01/2012	\$205,000.00	12/01/2012	\$29,112.50		
2013	\$228,825.00	12/31/2013	2011			06/01/2013	\$27,062.50		
2014	\$229,712.50	12/31/2014	2011	12/01/2013	\$175,000.00	12/01/2013	\$27,062.50		
2015	\$230,025.00	12/31/2015	2011			06/01/2014	\$25,312.50		
2016	\$229,725.00	12/31/2016	2011	12/01/2014	\$180,000.00	12/01/2014	\$25,312.50		
2017	\$228,800.00	12/31/2017	2011			06/01/2015	\$23,512.50		
2018	\$226,700.00	12/31/2018	2011	12/01/2015	\$185,000.00	12/01/2015	\$23,512.50		
2019	\$228,300.00	12/31/2019	2011			06/01/2016	\$21,200.00		
2020	\$229,500.00	12/31/2020	2011	12/01/2016	\$190,000.00	12/01/2016	\$21,200.00		
2021		12/31/2021	2011			06/01/2017	\$18,825.00		
			2011	12/01/2017	\$195,000.00	12/01/2017	\$18,825.00		
			2011			06/01/2018	\$15,900.00		
			2011	12/01/2018	\$200,000.00	12/01/2018	\$15,900.00		
			2011			06/01/2019	\$12,900.00		
			2011	12/01/2019	\$205,000.00	12/01/2019	\$12,900.00		
			2011			06/01/2020	\$8,800.00		
			2011	12/01/2020	\$215,000.00	12/01/2020	\$8,800.00		
			2011			06/01/2021	\$4,500.00		
			2011	12/01/2021	\$225,000.00	12/01/2021	\$4,500.00		
Totals	\$2,058,962.50				\$1,975,000.00		\$391,394.03		\$2

Signed Debra Meador
 Page 1 of 2
 Printed on 9/8/2011 12:02:22 PM
 Municipal Clerk



Signed _____
 Auditor