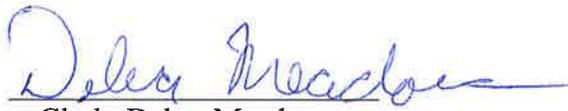


CERTIFICATE

The undersigned certifies that I am the Village Clerk of the Village of Gilberts, Kane County, Illinois and further certifies that the attached is a true and accurate copy of Resolution 25-2016, a Resolution Authorizing Acceptance of Public Improvements for the Prairie Business Park (Portion of the Pedestrian Trail).

Dated at the Village of Gilberts, Illinois, this 6th Day of September 2016.




Village Clerk, Debra Meadows

**RESOLUTION AUTHORIZING ACCEPTANCE OF
PUBLIC IMPROVEMENTS FOR THE PRAIRIE BUSINESS PARK
(PORTION OF THE PEDESTRIAN TRAIL)**

WHEREAS, on April 16, 2013, the Village of Gilberts Board of Trustees approved a Development Agreement between the Village of Gilberts, Interstate Partners LLC, and JSR Properties, LTD ("*Development Agreement*") for the development of a mixed-use corporate and industrial park development known as Prairie Business Park ("*Prairie Business Park*"); and

WHEREAS, the Development Agreement requires the installation and construction of various public improvements, including a pedestrian trail; and

WHEREAS, the developer of the industrial phase of the Prairie Business Park development had previously completed and the Village had previous approved and accepted the public improvements related to the industrial phase of development, except for the pedestrian trail and certain public improvements related to industrial building IV; and

WHEREAS, the developer of the industrial phase of the Prairie Business Park development has since completed the construction of the pedestrian trail for the industrial and office portions of the development and has requested that the Village approve and accept the trail; and

WHEREAS, the Village Engineer has inspected the improvements and has recommended that the Village accept the pedestrian trail for the industrial phase of the Prairie Business Park development, as identified on the grant of easements attached as Exhibit A to this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS, IN KANE COUNTY, ILLINOIS, as follows:

Section 1. Recitals. The recitals set forth above are hereby incorporated into and made a part of this Resolution as though set forth in this Section 1.

Section 2. Acceptance of Public Improvements. Upon the recommendation of the Village Engineer, the Village Board of Gilberts hereby accepts the municipal public improvements consisting of the pedestrian trail required to be installed as part of the industrial and office phases of the Prairie Business Park development, in accordance with the approved plans and specifications, and as identified on the grant of easements attached as Exhibit A. The Village acknowledges receipt of lien waivers from the developer for the public improvements. The approval and acceptance of the pedestrian trail will be effective upon recordation of the easements and the developer's posting of the required maintenance bond as set forth in Section 3 of this Resolution.

Section 3. Maintenance Bond. In accordance with the requirements of the Development Agreement for the Prairie Business Park development, the developer of the industrial phase of

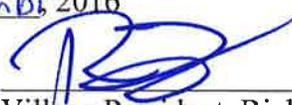
the Prairie Business Park must post with the Village Clerk a maintenance bond in the amount of 10% of the construction value of the portion of the pedestrian trail that has been completed, being \$19,779.00. The maintenance bond shall be held for two years from the project acceptance date.

Section 4. This Resolution shall be in full force and effect from and after its passage, and approval, in the manner provided by law.

ADOPTED THIS 6th DAY OF September, 2016, pursuant to roll call vote as follows:

	Ayes	Nays	Absent	Abstain
Trustee David LeClercq	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Dan Corbett	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Nancy Farrell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Trustee Louis Hacker	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Elissa Kojzarek	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Guy Zambetti	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
President Rick Zirk	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

APPROVED THIS 6th DAY OF September, 2016


 Village President, Rick Zirk



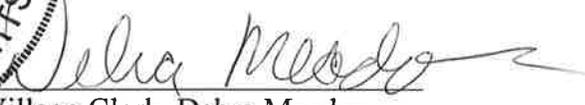
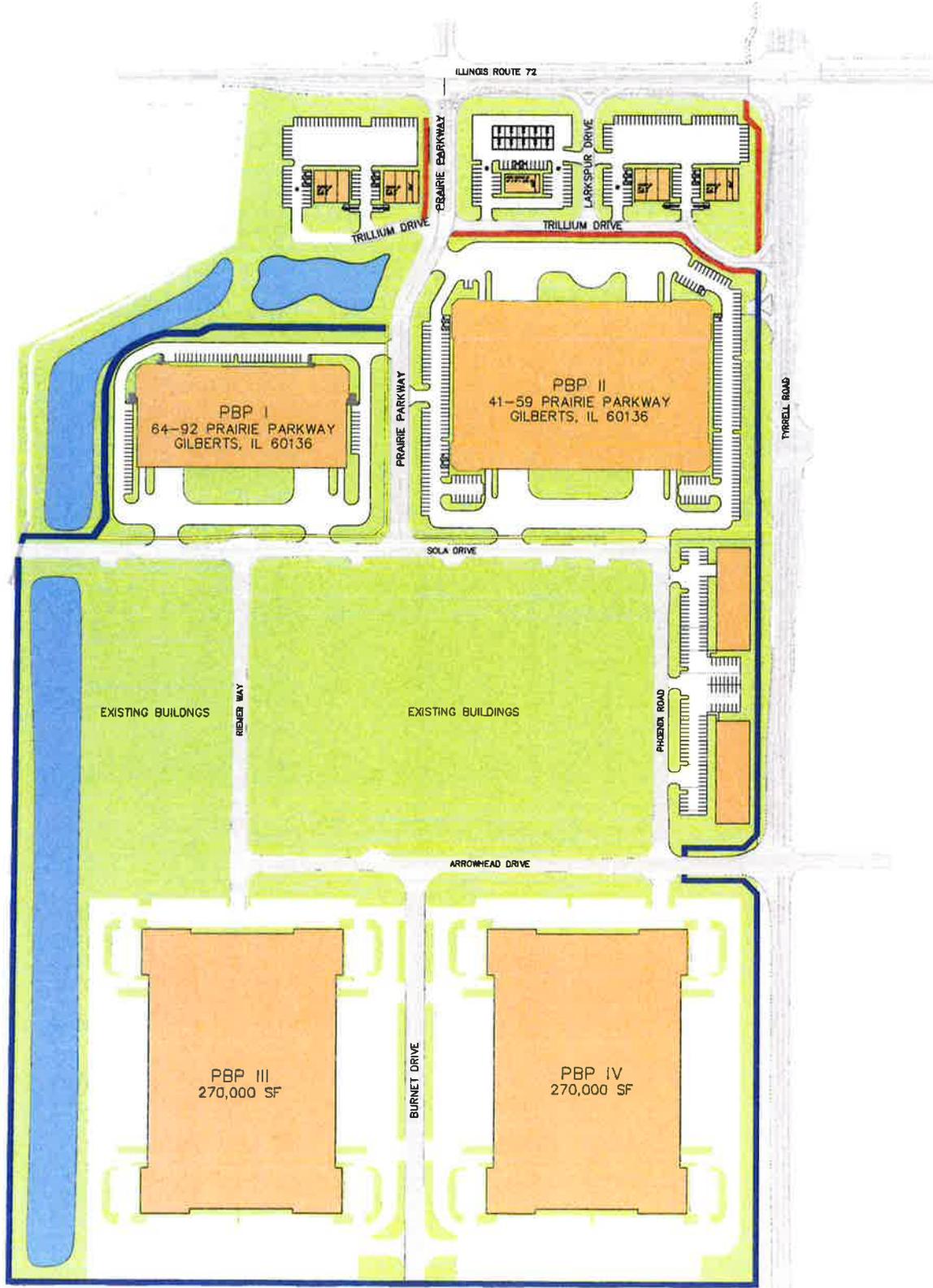
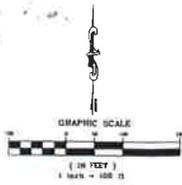

 Village Clerk, Debra Meadows

Exhibit A

Easements

PRAIRIE BUSINESS PARK INDUSTRIAL/RETAIL TRAIL EXHIBIT



LEGEND	
	RETAIL TRAIL
	INDUSTRIAL TRAIL